

Income Statement Report

Pawnee Hills Community Assoc - Operating

February 01, 2011 thru February 28, 2011

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	8,737.44	8,738.00	(0.56)	17,474.88	17,475.00	(0.12)	104,849.28	87,374.40
4010 - Replacement Transfer	(1,398.00)	(1,398.00)	0.00	(2,795.88)	(2,795.88)	0.00	(16,775.88)	(13,980.00)
4040 - Late Charges	40.00	0.00	40.00	90.00	0.00	90.00	0.00	(90.00)
4041 - Late Interest	141.80	0.00	141.80	282.69	0.00	282.69	0.00	(282.69)
4310 - Legal Collections-Billed to Owner	341.56	0.00	341.56	749.36	0.00	749.36	0.00	(749.36)
4315 - Newsletter	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4700 - Interest Income	0.13	0.00	0.13	0.28	0.00	0.28	0.00	(0.28)
Total Income	7,862.93	7,340.00	522.93	15,901.33	14,679.12	1,222.21	88,073.40	72,172.07
Total Operating Income	7,862.93	7,340.00	522.93	15,901.33	14,679.12	1,222.21	88,073.40	72,172.07
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	434.00	(434.00)	0.00	867.00	(867.00)	5,200.00	5,200.00
5070 - Accounting Fee	918.50	918.00	0.50	2,087.50	1,837.00	250.50	11,022.00	8,934.50
5105 - Audit/Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	1,575.00	1,575.00
5140 - Legal - Collections	341.56	625.00	(283.44)	749.36	1,250.00	(500.64)	7,500.00	6,750.64
5142 - General Legal	8.95	100.00	(91.05)	8.95	200.00	(191.05)	1,200.00	1,191.05
5178 - Committees - Other	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
5179 - Committees - Equestrian	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
5180 - Computer/Web Maintenance	0.00	62.00	(62.00)	0.00	125.00	(125.00)	750.00	750.00
5245 - Payroll - Staff	60.00	1,266.00	(1,206.00)	60.00	2,533.00	(2,473.00)	15,200.00	15,140.00
5315 - Payroll Taxes	6.57	126.00	(119.43)	6.57	253.00	(246.43)	1,520.00	1,513.43
5316 - Mileage Reimbursement	0.00	29.00	(29.00)	0.00	57.00	(57.00)	340.88	340.88
5320 - Payroll Fees	77.50	100.00	(22.50)	206.58	200.00	6.58	1,200.00	993.42
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5490 - Bad Debt	30.00	334.00	(304.00)	30.00	667.00	(637.00)	4,000.00	3,970.00
5525 - Postage,Printing,Copies	28.96	100.00	(71.04)	152.85	200.00	(47.15)	1,200.00	1,047.15

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Expense								
Administration								
5560 - Office Supplies	120.89	84.00	36.89	120.89	167.00	(46.11)	1,000.00	879.11
5595 - Newsletter	154.32	75.00	79.32	297.40	150.00	147.40	900.00	602.60
5630 - Meeting/Minutes	94.64	25.00	69.64	94.64	50.00	44.64	300.00	205.36
5700 - Community Activities	0.00	84.00	(84.00)	100.00	167.00	(67.00)	1,000.00	900.00
5805 - Bank Charges	12.25	0.00	12.25	12.25	0.00	12.25	0.00	(12.25)
Total Administration	1,854.14	4,780.00	(2,925.86)	4,026.99	10,757.00	(6,730.01)	60,107.88	56,080.89
Buildings								
6105 - Barn Maintenance & Repairs	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
6500 - Clubhouse - Maint/Repairs	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00
6510 - Swimming Pool/Spas	0.00	166.00	(166.00)	475.04	333.00	142.04	2,000.00	1,524.96
6512 - Pool - Supplies/Chem	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
Total Buildings	0.00	707.00	(707.00)	475.04	1,416.00	(940.96)	8,500.00	8,024.96
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	300.00	(300.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	66.00	(66.00)	0.00	133.00	(133.00)	400.00	400.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Grounds	0.00	423.00	(423.00)	0.00	849.00	(849.00)	4,700.00	4,700.00
Utilities								
6110 - Utilities - Barn/Arena	20.81	25.00	(4.19)	42.56	50.00	(7.44)	300.00	257.44
6590 - Utilities - Natural Gas (pool)	10.49	291.00	(280.51)	20.98	583.00	(562.02)	3,500.00	3,479.02
6620 - Utilities - Clubhouse	549.20	550.00	(0.80)	1,232.45	1,100.00	132.45	6,600.00	5,367.55
6700 - Utilities - Mailbox	15.76	18.00	(2.24)	51.49	36.00	15.49	216.00	164.51
6760 - Trash	0.00	34.00	(34.00)	82.10	67.00	15.10	400.00	317.90
6770 - Telephone/Pager	102.30	145.00	(42.70)	204.60	290.00	(85.40)	1,740.00	1,535.40
Total Utilities	698.56	1,063.00	(364.44)	1,634.18	2,126.00	(491.82)	12,756.00	11,121.82

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	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Operating Expense	2,552.70	7,139.00	(4,586.30)	6,136.21	15,481.00	(9,344.79)	88,063.88	81,927.67
Total Operating Income / (Loss)	5,310.23	201.00	5,109.23	9,765.12	(801.88)	10,567.00	9.52	(9,755.60)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

February 01, 2011 thru February 28, 2011

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,398.00	1,398.00	0.00	2,795.88	2,795.88	0.00	16,775.88	13,980.00
8700 - Interest	5.94	0.00	5.94	12.24	0.00	12.24	0.00	(12.24)
Total Replacement Income	1,403.94	1,398.00	5.94	2,808.12	2,795.88	12.24	16,775.88	13,967.76
Total Replacement Income	1,403.94	1,398.00	5.94	2,808.12	2,795.88	12.24	16,775.88	13,967.76
Expense								
Replacement Expenses								
9520 - Bank Charges	12.25	0.00	12.25	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expenses	12.25	0.00	12.25	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expense	12.25	0.00	12.25	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Income / (Loss)	1,391.69	1,398.00	(6.31)	2,795.87	2,795.88	(0.01)	16,775.88	13,980.01
Total Association Net Income / (Loss)	6,701.92	1,599.00	5,102.92	12,560.99	1,994.00	10,566.99	16,785.40	4,224.41