

Income Statement Report

Pawnee Hills Community Assoc - Operating

March 01, 2011 thru March 31, 2011

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	8,737.44	8,737.00	0.44	26,212.32	26,212.00	0.32	104,849.28	78,636.96
4010 - Replacement Transfer	(1,398.00)	(1,398.00)	0.00	(4,193.88)	(4,193.88)	0.00	(16,775.88)	(12,582.00)
4040 - Late Charges	40.00	0.00	40.00	130.00	0.00	130.00	0.00	(130.00)
4041 - Late Interest	134.41	0.00	134.41	417.10	0.00	417.10	0.00	(417.10)
4310 - Legal Collections-Billed to Owner	(1,012.64)	0.00	(1,012.64)	(263.28)	0.00	(263.28)	0.00	263.28
4315 - Newsletter	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4700 - Interest Income	0.15	0.00	0.15	0.43	0.00	0.43	0.00	(0.43)
Total Income	6,501.36	7,339.00	(837.64)	22,402.69	22,018.12	384.57	88,073.40	65,670.71
Total Operating Income	6,501.36	7,339.00	(837.64)	22,402.69	22,018.12	384.57	88,073.40	65,670.71
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	433.00	(433.00)	0.00	1,300.00	(1,300.00)	5,200.00	5,200.00
5070 - Accounting Fee	918.50	919.00	(0.50)	3,006.00	2,756.00	250.00	11,022.00	8,016.00
5105 - Audit/Tax Preparation	1,575.00	0.00	1,575.00	1,575.00	0.00	1,575.00	1,575.00	0.00
5140 - Legal - Collections	(1,012.64)	625.00	(1,637.64)	(263.28)	1,875.00	(2,138.28)	7,500.00	7,763.28
5142 - General Legal	0.00	100.00	(100.00)	8.95	300.00	(291.05)	1,200.00	1,191.05
5178 - Committees - Other	0.00	333.00	(333.00)	0.00	1,000.00	(1,000.00)	4,000.00	4,000.00
5179 - Committees - Equestrian	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
5180 - Computer/Web Maintenance	48.89	63.00	(14.11)	48.89	188.00	(139.11)	750.00	701.11
5245 - Payroll - Staff	465.00	1,267.00	(802.00)	525.00	3,800.00	(3,275.00)	15,200.00	14,675.00
5315 - Payroll Taxes	50.92	127.00	(76.08)	57.49	380.00	(322.51)	1,520.00	1,462.51
5316 - Mileage Reimbursement	0.00	28.00	(28.00)	0.00	85.00	(85.00)	340.88	340.88
5320 - Payroll Fees	93.43	100.00	(6.57)	300.01	300.00	0.01	1,200.00	899.99
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5490 - Bad Debt	0.00	333.00	(333.00)	30.00	1,000.00	(970.00)	4,000.00	3,970.00
5525 - Postage,Printing,Copies	77.55	100.00	(22.45)	230.40	300.00	(69.60)	1,200.00	969.60

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<u>Expense</u>								
Administration								
5560 - Office Supplies	0.00	83.00	(83.00)	120.89	250.00	(129.11)	1,000.00	879.11
5595 - Newsletter	45.86	75.00	(29.14)	343.26	225.00	118.26	900.00	556.74
5630 - Meeting/Minutes	0.00	25.00	(25.00)	94.64	75.00	19.64	300.00	205.36
5700 - Community Activities	21.57	83.00	(61.43)	121.57	250.00	(128.43)	1,000.00	878.43
5805 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Administration	2,284.08	4,777.00	(2,492.92)	6,311.07	15,534.00	(9,222.93)	60,107.88	53,796.81
Buildings								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
6500 - Clubhouse - Maint/Repairs	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
6510 - Swimming Pool/Spas	0.00	167.00	(167.00)	475.04	500.00	(24.96)	2,000.00	1,524.96
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
Total Buildings	0.00	709.00	(709.00)	475.04	2,125.00	(1,649.96)	8,500.00	8,024.96
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	450.00	(450.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	67.00	(67.00)	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Grounds	0.00	426.00	(426.00)	0.00	1,275.00	(1,275.00)	4,700.00	4,700.00
Utilities								
6110 - Utilities - Barn/Arena	19.86	25.00	(5.14)	62.42	75.00	(12.58)	300.00	237.58
6590 - Utilities - Natural Gas (pool)	10.49	292.00	(281.51)	31.47	875.00	(843.53)	3,500.00	3,468.53
6620 - Utilities - Clubhouse	146.43	550.00	(403.57)	1,378.88	1,650.00	(271.12)	6,600.00	5,221.12
6700 - Utilities - Mailbox	15.29	18.00	(2.71)	66.78	54.00	12.78	216.00	149.22
6760 - Trash	0.00	33.00	(33.00)	82.10	100.00	(17.90)	400.00	317.90
6770 - Telephone/Pager	101.29	145.00	(43.71)	305.89	435.00	(129.11)	1,740.00	1,434.11
Total Utilities	293.36	1,063.00	(769.64)	1,927.54	3,189.00	(1,261.46)	12,756.00	10,828.46

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	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Operating Expense	2,577.44	7,142.00	(4,564.56)	8,713.65	22,623.00	(13,909.35)	88,063.88	79,350.23
Total Operating Income / (Loss)	3,923.92	197.00	3,726.92	13,689.04	(604.88)	14,293.92	9.52	(13,679.52)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

March 01, 2011 thru March 31, 2011

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,398.00	1,398.00	0.00	4,193.88	4,193.88	0.00	16,775.88	12,582.00
8700 - Interest	6.73	0.00	6.73	18.97	0.00	18.97	0.00	(18.97)
Total Replacement Income	1,404.73	1,398.00	6.73	4,212.85	4,193.88	18.97	16,775.88	12,563.03
Total Replacement Income	1,404.73	1,398.00	6.73	4,212.85	4,193.88	18.97	16,775.88	12,563.03
Expense								
Replacement Expenses								
9520 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expenses	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expense	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Income / (Loss)	1,404.73	1,398.00	6.73	4,200.60	4,193.88	6.72	16,775.88	12,575.28
Total Association Net Income / (Loss)	5,328.65	1,595.00	3,733.65	17,889.64	3,589.00	14,300.64	16,785.40	(1,104.24)