

Balance Sheet Report

Pawnee Hills Community Assoc - Operating

As of May 31, 2011

	<u>Balance May 31, 2011</u>	<u>Balance Apr 30, 2011</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	350.00	350.00	0.00
1060 - Checking - RBC Centura Bank	41,024.95	39,445.63	1,579.32
1200 - Savings - RBC Centura Bank	1,740.29	1,740.14	0.15
Total Cash & Investments	43,115.24	41,535.77	1,579.47
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	6,516.62	6,301.57	215.05
1415 - Accts. Rec. - Late Charges	247.50	250.00	(2.50)
1416 - Accts. Rec. - Processing Fee	1,175.00	1,190.00	(15.00)
1455 - Accts. Rec. - Legal	3,986.43	4,573.85	(587.42)
1475 - Accts. Rec - Late Interest	1,130.27	1,080.48	49.79
Total Accounts Receivable	13,055.82	13,395.90	(340.08)
Current Assets			
1600 - Allowance for Doubtful Account	(8,865.00)	(8,925.00)	60.00
1720 - Prepaid Insurance	3,250.00	3,250.00	0.00
Total Current Assets	(5,615.00)	(5,675.00)	60.00
Total Assets	50,556.06	49,256.67	1,299.39
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	976.13	(377.84)	1,353.97
2200 - Prepaid Assessments	8,984.65	9,512.55	(527.90)

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<u>Liabilities</u>			
Current Liabilities			
2701 - Processing Suspense	345.00	420.00	(75.00)
Total Current Liabilities	10,305.78	9,554.71	751.07
Total Liabilities	10,305.78	9,554.71	751.07
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	(130,617.91)	(130,617.91)	0.00
Total Owners' Equity	22,254.23	22,254.23	0.00
Total Owners' Equity	22,254.23	22,254.23	0.00
Operating Income / (Loss)	17,996.05	17,447.73	548.32
Total Liabilities and Owner Equity	50,556.06	49,256.67	1,299.39

Balance Sheet Report
Pawnee Hills Community Assoc - Replacement

As of May 31, 2011

	<u>Balance May 31, 2011</u>	<u>Balance Apr 30, 2011</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	35,875.90	34,470.50	1,405.40
Total Cash & Investments	<u>35,875.90</u>	<u>34,470.50</u>	<u>1,405.40</u>
Total Assets	<u>35,875.90</u>	<u>34,470.50</u>	<u>1,405.40</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	28,865.01	28,865.01	0.00
Total Owners' Equity	<u>28,865.01</u>	<u>28,865.01</u>	<u>0.00</u>
Total Owners' Equity	<u>28,865.01</u>	<u>28,865.01</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>7,010.89</u>	<u>5,605.49</u>	<u>1,405.40</u>
Total Liabilities and Owner Equity	<u>35,875.90</u>	<u>34,470.50</u>	<u>1,405.40</u>