

Income Statement Report

Pawnee Hills Community Assoc - Operating

May 01, 2011 thru May 31, 2011

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,737.44	8,737.00	0.44	43,687.20	43,687.00	0.20	104,849.28	61,162.08
4010 - Replacement Transfer	(1,398.00)	(1,398.00)	0.00	(6,989.88)	(6,989.88)	0.00	(16,775.88)	(9,786.00)
4040 - Late Charges	17.50	0.00	17.50	170.00	0.00	170.00	0.00	(170.00)
4041 - Late Interest	103.06	0.00	103.06	599.08	0.00	599.08	0.00	(599.08)
4310 - Legal Collections-Billed to Owner	323.48	0.00	323.48	580.60	0.00	580.60	0.00	(580.60)
4315 - Newsletter	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4700 - Interest Income	0.15	0.00	0.15	0.72	0.00	0.72	0.00	(0.72)
4990 - Miscellaneous	18.75	0.00	18.75	18.75	0.00	18.75	0.00	(18.75)
Total Income	7,802.38	7,339.00	463.38	38,166.47	36,697.12	1,469.35	88,073.40	49,906.93
Total Operating Income	7,802.38	7,339.00	463.38	38,166.47	36,697.12	1,469.35	88,073.40	49,906.93
Expense								
Administration								
5000 - Master Insurance	0.00	434.00	(434.00)	0.00	2,167.00	(2,167.00)	5,200.00	5,200.00
5070 - Accounting Fee	918.50	919.00	(0.50)	4,843.00	4,593.00	250.00	11,022.00	6,179.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	323.48	625.00	(301.52)	580.60	3,125.00	(2,544.40)	7,500.00	6,919.40
5142 - General Legal	0.00	100.00	(100.00)	64.15	500.00	(435.85)	1,200.00	1,135.85
5178 - Committees - Other	0.00	334.00	(334.00)	0.00	1,667.00	(1,667.00)	4,000.00	4,000.00
5179 - Committees - Equestrian	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
5180 - Computer/Web Maintenance	150.00	63.00	87.00	198.89	313.00	(114.11)	750.00	551.11
5245 - Payroll - Staff	300.00	1,266.00	(966.00)	765.00	6,333.00	(5,568.00)	15,200.00	14,435.00
5315 - Payroll Taxes	14.38	126.00	(111.62)	71.87	633.00	(561.13)	1,520.00	1,448.13
5316 - Mileage Reimbursement	0.00	28.00	(28.00)	29.17	142.00	(112.83)	340.88	311.71
5320 - Payroll Fees	6.50	100.00	(93.50)	270.86	500.00	(229.14)	1,200.00	929.14
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5490 - Bad Debt	0.00	334.00	(334.00)	0.00	1,667.00	(1,667.00)	4,000.00	4,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	86.74	100.00	(13.26)	396.78	500.00	(103.22)	1,200.00	803.22
5560 - Office Supplies	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
5595 - Newsletter	54.60	75.00	(20.40)	371.31	375.00	(3.69)	900.00	528.69
5630 - Meeting/Minutes	0.00	25.00	(25.00)	94.64	125.00	(30.36)	300.00	205.36
5700 - Community Activities	0.00	84.00	(84.00)	172.24	417.00	(244.76)	1,000.00	827.76
5805 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Administration	1,854.20	4,781.00	(2,926.80)	9,545.76	26,666.00	(17,120.24)	60,107.88	50,562.12
Buildings								
6105 - Barn Maintenance & Repairs	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
6500 - Clubhouse - Maint/Repairs	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00
6510 - Swimming Pool/Spas	4,810.56	166.00	4,644.56	7,560.56	833.00	6,727.56	2,000.00	(5,560.56)
6512 - Pool - Supplies/Chem	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
Total Buildings	4,810.56	707.00	4,103.56	7,560.56	3,541.00	4,019.56	8,500.00	939.44
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	750.00	(750.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Grounds	0.00	357.00	(357.00)	0.00	1,991.00	(1,991.00)	4,700.00	4,700.00
Utilities								
6110 - Utilities - Barn/Arena	18.58	25.00	(6.42)	94.19	125.00	(30.81)	300.00	205.81
6590 - Utilities - Natural Gas (pool)	10.49	291.00	(280.51)	52.45	1,458.00	(1,405.55)	3,500.00	3,447.55
6620 - Utilities - Clubhouse	444.21	550.00	(105.79)	2,057.23	2,750.00	(692.77)	6,600.00	4,542.77
6700 - Utilities - Mailbox	14.81	18.00	(3.19)	85.34	90.00	(4.66)	216.00	130.66
6760 - Trash	0.00	34.00	(34.00)	166.54	167.00	(0.46)	400.00	233.46

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Expense								
Utilities								
6770 - Telephone/Pager	101.21	145.00	(43.79)	608.35	725.00	(116.65)	1,740.00	1,131.65
Total Utilities	589.30	1,063.00	(473.70)	3,064.10	5,315.00	(2,250.90)	12,756.00	9,691.90
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
Total Operating Expense	7,254.06	7,074.00	180.06	20,170.42	38,346.00	(18,175.58)	88,063.88	67,893.46
Total Operating Income / (Loss)	548.32	265.00	283.32	17,996.05	(1,648.88)	19,644.93	9.52	(17,986.53)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

May 01, 2011 thru May 31, 2011

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,398.00	1,398.00	0.00	6,989.88	6,989.88	0.00	16,775.88	9,786.00
8700 - Interest	7.40	0.00	7.40	33.26	0.00	33.26	0.00	(33.26)
Total Replacement Income	1,405.40	1,398.00	7.40	7,023.14	6,989.88	33.26	16,775.88	9,752.74
Total Replacement Income	1,405.40	1,398.00	7.40	7,023.14	6,989.88	33.26	16,775.88	9,752.74
Expense								
Replacement Expenses								
9520 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expenses	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expense	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Income / (Loss)	1,405.40	1,398.00	7.40	7,010.89	6,989.88	21.01	16,775.88	9,764.99
Total Association Net Income / (Loss)	1,953.72	1,663.00	290.72	25,006.94	5,341.00	19,665.94	16,785.40	(8,221.54)