

Balance Sheet Report

Pawnee Hills Community Assoc - Operating

As of June 30, 2011

	<u>Balance Jun 30, 2011</u>	<u>Balance May 31, 2011</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Facilities - Cash on Hand	350.00	350.00	0.00
1060 - Checking - RBC Centura Bank	45,652.67	41,024.95	4,627.72
1200 - Savings - RBC Centura Bank	1,740.43	1,740.29	0.14
Total Cash & Investments	47,743.10	43,115.24	4,627.86
Accounts Receivable			
1400 - Accts. Rec. - H.O. Dues	6,627.08	6,516.62	110.46
1415 - Accts. Rec. - Late Charges	247.50	247.50	0.00
1416 - Accts. Rec. - Processing Fee	1,253.98	1,175.00	78.98
1455 - Accts. Rec. - Legal	3,778.13	3,986.43	(208.30)
1475 - Accts. Rec - Late Interest	1,175.80	1,130.27	45.53
Total Accounts Receivable	13,082.49	13,055.82	26.67
Current Assets			
1600 - Allowance for Doubtful Account	(8,865.00)	(8,865.00)	0.00
1720 - Prepaid Insurance	3,250.00	3,250.00	0.00
Total Current Assets	(5,615.00)	(5,615.00)	0.00
Total Assets	55,210.59	50,556.06	4,654.53
<u>Liabilities</u>			
Current Liabilities			
2000 - Operating Accounts Payable	1,110.69	976.13	134.56
2200 - Prepaid Assessments	8,812.63	8,984.65	(172.02)

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<u>Liabilities</u>			
Current Liabilities			
2701 - Processing Suspense	375.00	345.00	30.00
Total Current Liabilities	<u>10,298.32</u>	<u>10,305.78</u>	<u>(7.46)</u>
Total Liabilities	<u>10,298.32</u>	<u>10,305.78</u>	<u>(7.46)</u>
<u>Owners' Equity</u>			
Owners' Equity			
3000 - Initial Contribution	152,872.14	152,872.14	0.00
3200 - Retained Earnings - Operating	(130,617.91)	(130,617.91)	0.00
Total Owners' Equity	<u>22,254.23</u>	<u>22,254.23</u>	<u>0.00</u>
Total Owners' Equity	<u>22,254.23</u>	<u>22,254.23</u>	<u>0.00</u>
Operating Income / (Loss)	<u>22,658.04</u>	<u>17,996.05</u>	<u>4,661.99</u>
Total Liabilities and Owner Equity	<u>55,210.59</u>	<u>50,556.06</u>	<u>4,654.53</u>

Balance Sheet Report
Pawnee Hills Community Assoc - Replacement
As of June 30, 2011

	<u>Balance Jun 30, 2011</u>	<u>Balance May 31, 2011</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1300 - Replacement Fund - RBC Centura Bank	37,281.30	35,875.90	1,405.40
Total Cash & Investments	<u>37,281.30</u>	<u>35,875.90</u>	<u>1,405.40</u>
Total Assets	<u>37,281.30</u>	<u>35,875.90</u>	<u>1,405.40</u>
<u>Owners' Equity</u>			
Owners' Equity			
3300 - Retained Earnings - Replacemen	28,865.01	28,865.01	0.00
Total Owners' Equity	<u>28,865.01</u>	<u>28,865.01</u>	<u>0.00</u>
Total Owners' Equity	<u>28,865.01</u>	<u>28,865.01</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>8,416.29</u>	<u>7,010.89</u>	<u>1,405.40</u>
Total Liabilities and Owner Equity	<u>37,281.30</u>	<u>35,875.90</u>	<u>1,405.40</u>