

Income Statement Report

Pawnee Hills Community Assoc - Operating

June 01, 2011 thru June 30, 2011

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,737.44	8,738.00	(0.56)	52,424.64	52,425.00	(0.36)	104,849.28	52,424.64
4010 - Replacement Transfer	(1,398.00)	(1,398.00)	0.00	(8,387.88)	(8,387.88)	0.00	(16,775.88)	(8,388.00)
4040 - Late Charges	35.00	0.00	35.00	205.00	0.00	205.00	0.00	(205.00)
4041 - Late Interest	120.24	0.00	120.24	719.32	0.00	719.32	0.00	(719.32)
4310 - Legal Collections-Billed to Owner	5.64	0.00	5.64	586.24	0.00	586.24	0.00	(586.24)
4315 - Newsletter	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4700 - Interest Income	0.14	0.00	0.14	0.86	0.00	0.86	0.00	(0.86)
4990 - Miscellaneous	0.00	0.00	0.00	18.75	0.00	18.75	0.00	(18.75)
Total Income	7,500.46	7,340.00	160.46	45,666.93	44,037.12	1,629.81	88,073.40	42,406.47
Total Operating Income	7,500.46	7,340.00	160.46	45,666.93	44,037.12	1,629.81	88,073.40	42,406.47
Expense								
Administration								
5000 - Master Insurance	0.00	433.00	(433.00)	0.00	2,600.00	(2,600.00)	5,200.00	5,200.00
5070 - Accounting Fee	918.50	918.00	0.50	5,761.50	5,511.00	250.50	11,022.00	5,260.50
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	5.64	625.00	(619.36)	586.24	3,750.00	(3,163.76)	7,500.00	6,913.76
5142 - General Legal	0.00	100.00	(100.00)	64.15	600.00	(535.85)	1,200.00	1,135.85
5178 - Committees - Other	0.00	333.00	(333.00)	0.00	2,000.00	(2,000.00)	4,000.00	4,000.00
5179 - Committees - Equestrian	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5180 - Computer/Web Maintenance	0.00	62.00	(62.00)	198.89	375.00	(176.11)	750.00	551.11
5245 - Payroll - Staff	556.25	1,267.00	(710.75)	1,321.25	7,600.00	(6,278.75)	15,200.00	13,878.75
5315 - Payroll Taxes	79.39	127.00	(47.61)	151.26	760.00	(608.74)	1,520.00	1,368.74
5316 - Mileage Reimbursement	0.00	28.00	(28.00)	29.17	170.00	(140.83)	340.88	311.71
5320 - Payroll Fees	97.73	100.00	(2.27)	368.59	600.00	(231.41)	1,200.00	831.41
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5490 - Bad Debt	0.00	333.00	(333.00)	0.00	2,000.00	(2,000.00)	4,000.00	4,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	40.02	100.00	(59.98)	436.80	600.00	(163.20)	1,200.00	763.20
5560 - Office Supplies	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5595 - Newsletter	0.00	75.00	(75.00)	371.31	450.00	(78.69)	900.00	528.69
5630 - Meeting/Minutes	0.00	25.00	(25.00)	94.64	150.00	(55.36)	300.00	205.36
5700 - Community Activities	0.00	83.00	(83.00)	172.24	500.00	(327.76)	1,000.00	827.76
5805 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Administration	1,697.53	4,775.00	(3,077.47)	11,243.29	31,441.00	(20,197.71)	60,107.88	48,864.59
Buildings								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6500 - Clubhouse - Maint/Repairs	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00
6510 - Swimming Pool/Spas	0.00	167.00	(167.00)	7,560.56	1,000.00	6,560.56	2,000.00	(5,560.56)
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
Total Buildings	0.00	709.00	(709.00)	7,560.56	4,250.00	3,310.56	8,500.00	939.44
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	900.00	(900.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Grounds	0.00	359.00	(359.00)	0.00	2,350.00	(2,350.00)	4,700.00	4,700.00
Utilities								
6110 - Utilities - Barn/Arena	18.82	25.00	(6.18)	113.01	150.00	(36.99)	300.00	186.99
6590 - Utilities - Natural Gas (pool)	527.51	292.00	235.51	579.96	1,750.00	(1,170.04)	3,500.00	2,920.04
6620 - Utilities - Clubhouse	478.59	550.00	(71.41)	2,535.82	3,300.00	(764.18)	6,600.00	4,064.18
6700 - Utilities - Mailbox	14.81	18.00	(3.19)	100.15	108.00	(7.85)	216.00	115.85
6760 - Trash	0.00	33.00	(33.00)	166.54	200.00	(33.46)	400.00	233.46

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<u>Expense</u>								
Utilities								
6770 - Telephone/Pager	101.21	145.00	(43.79)	709.56	870.00	(160.44)	1,740.00	1,030.44
Total Utilities	1,140.94	1,063.00	77.94	4,205.04	6,378.00	(2,172.96)	12,756.00	8,550.96
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Operating Expense	2,838.47	7,073.00	(4,234.53)	23,008.89	45,419.00	(22,410.11)	88,063.88	65,054.99
Total Operating Income / (Loss)	4,661.99	267.00	4,394.99	22,658.04	(1,381.88)	24,039.92	9.52	(22,648.52)

Income Statement Report

Pawnee Hills Community Assoc - Replacement

June 01, 2011 thru June 30, 2011

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,398.00	1,398.00	0.00	8,387.88	8,387.88	0.00	16,775.88	8,388.00
8700 - Interest	7.40	0.00	7.40	40.66	0.00	40.66	0.00	(40.66)
Total Replacement Income	1,405.40	1,398.00	7.40	8,428.54	8,387.88	40.66	16,775.88	8,347.34
Total Replacement Income	1,405.40	1,398.00	7.40	8,428.54	8,387.88	40.66	16,775.88	8,347.34
Expense								
Replacement Expenses								
9520 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expenses	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expense	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Income / (Loss)	1,405.40	1,398.00	7.40	8,416.29	8,387.88	28.41	16,775.88	8,359.59
Total Association Net Income / (Loss)	6,067.39	1,665.00	4,402.39	31,074.33	7,006.00	24,068.33	16,785.40	(14,288.93)