

# Income Statement Report

## Pawnee Hills Community Assoc - Operating

July 01, 2011 thru July 31, 2011

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Assessments	8,737.44	8,737.00	0.44	61,162.08	61,162.00	0.08	104,849.28	43,687.20
4010 - Replacement Transfer	(1,398.00)	(1,398.00)	0.00	(9,785.88)	(9,785.88)	0.00	(16,775.88)	(6,990.00)
4040 - Late Charges	27.50	0.00	27.50	232.50	0.00	232.50	0.00	(232.50)
4041 - Late Interest	127.80	0.00	127.80	847.12	0.00	847.12	0.00	(847.12)
4310 - Legal Collections-Billed to Owner	369.84	0.00	369.84	956.08	0.00	956.08	0.00	(956.08)
4315 - Newsletter	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4700 - Interest Income	3.98	0.00	3.98	4.84	0.00	4.84	0.00	(4.84)
4990 - Miscellaneous	0.00	0.00	0.00	18.75	0.00	18.75	0.00	(18.75)
<b>Total Income</b>	<b>7,868.56</b>	<b>7,339.00</b>	<b>529.56</b>	<b>53,535.49</b>	<b>51,376.12</b>	<b>2,159.37</b>	<b>88,073.40</b>	<b>34,537.91</b>
<b>Total Operating Income</b>	<b>7,868.56</b>	<b>7,339.00</b>	<b>529.56</b>	<b>53,535.49</b>	<b>51,376.12</b>	<b>2,159.37</b>	<b>88,073.40</b>	<b>34,537.91</b>
<b><u>Expense</u></b>								
<b>Administration</b>								
5000 - Master Insurance	4,961.00	433.00	4,528.00	4,961.00	3,033.00	1,928.00	5,200.00	239.00
5070 - Accounting Fee	918.50	919.00	(0.50)	6,680.00	6,430.00	250.00	11,022.00	4,342.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	369.84	625.00	(255.16)	956.08	4,375.00	(3,418.92)	7,500.00	6,543.92
5142 - General Legal	0.00	100.00	(100.00)	64.15	700.00	(635.85)	1,200.00	1,135.85
5178 - Committees - Other	0.00	333.00	(333.00)	0.00	2,333.00	(2,333.00)	4,000.00	4,000.00
5179 - Committees - Equestrian	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
5180 - Computer/Web Maintenance	50.93	63.00	(12.07)	249.82	438.00	(188.18)	750.00	500.18
5245 - Payroll - Staff	1,827.50	1,267.00	560.50	3,148.75	8,867.00	(5,718.25)	15,200.00	12,051.25
5315 - Payroll Taxes	196.48	127.00	69.48	347.74	887.00	(539.26)	1,520.00	1,172.26
5316 - Mileage Reimbursement	0.00	29.00	(29.00)	29.17	199.00	(169.83)	340.88	311.71
5320 - Payroll Fees	98.43	100.00	(1.57)	467.02	700.00	(232.98)	1,200.00	732.98
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5490 - Bad Debt	0.00	333.00	(333.00)	0.00	2,333.00	(2,333.00)	4,000.00	4,000.00

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<b>Expense</b>								
<b>Administration</b>								
5525 - Postage,Printing,Copies	38.32	100.00	(61.68)	475.12	700.00	(224.88)	1,200.00	724.88
5560 - Office Supplies	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
5595 - Newsletter	45.00	75.00	(30.00)	416.31	525.00	(108.69)	900.00	483.69
5630 - Meeting/Minutes	60.96	25.00	35.96	155.60	175.00	(19.40)	300.00	144.40
5700 - Community Activities	19.96	83.00	(63.04)	192.20	583.00	(390.80)	1,000.00	807.80
5805 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
<b>Total Administration</b>	<b>8,586.92</b>	<b>4,778.00</b>	<b>3,808.92</b>	<b>19,830.21</b>	<b>36,219.00</b>	<b>(16,388.79)</b>	<b>60,107.88</b>	<b>40,277.67</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
6500 - Clubhouse - Maint/Repairs	1,100.00	250.00	850.00	1,100.00	1,750.00	(650.00)	3,000.00	1,900.00
6510 - Swimming Pool/Spas	0.00	167.00	(167.00)	7,560.56	1,167.00	6,393.56	2,000.00	(5,560.56)
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
<b>Total Buildings</b>	<b>1,100.00</b>	<b>709.00</b>	<b>391.00</b>	<b>8,660.56</b>	<b>4,959.00</b>	<b>3,701.56</b>	<b>8,500.00</b>	<b>(160.56)</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	150.00	(150.00)	0.00	1,050.00	(1,050.00)	1,800.00	1,800.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
<b>Total Grounds</b>	<b>0.00</b>	<b>359.00</b>	<b>(359.00)</b>	<b>0.00</b>	<b>2,709.00</b>	<b>(2,709.00)</b>	<b>4,700.00</b>	<b>4,700.00</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	18.47	25.00	(6.53)	131.48	175.00	(43.52)	300.00	168.52
6590 - Utilities - Natural Gas (pool)	672.34	292.00	380.34	1,252.30	2,042.00	(789.70)	3,500.00	2,247.70
6620 - Utilities - Clubhouse	423.01	550.00	(126.99)	2,958.83	3,850.00	(891.17)	6,600.00	3,641.17
6700 - Utilities - Mailbox	14.59	18.00	(3.41)	114.74	126.00	(11.26)	216.00	101.26
6760 - Trash	80.58	33.00	47.58	247.12	233.00	14.12	400.00	152.88

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6770 - Telephone/Pager	101.31	145.00	(43.69)	810.87	1,015.00	(204.13)	1,740.00	929.13
<b>Total Utilities</b>	<b>1,310.30</b>	<b>1,063.00</b>	<b>247.30</b>	<b>5,515.34</b>	<b>7,441.00</b>	<b>(1,925.66)</b>	<b>12,756.00</b>	<b>7,240.66</b>
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>0.00</b>	<b>1,167.00</b>	<b>(1,167.00)</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Operating Expense</b>	<b>10,997.22</b>	<b>7,076.00</b>	<b>3,921.22</b>	<b>34,006.11</b>	<b>52,495.00</b>	<b>(18,488.89)</b>	<b>88,063.88</b>	<b>54,057.77</b>
<b>Total Operating Income / (Loss)</b>	<b>(3,128.66)</b>	<b>263.00</b>	<b>(3,391.66)</b>	<b>19,529.38</b>	<b>(1,118.88)</b>	<b>20,648.26</b>	<b>9.52</b>	<b>(19,519.86)</b>

## Income Statement Report

### Pawnee Hills Community Assoc - Replacement

July 01, 2011 thru July 31, 2011

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	1,398.00	1,398.00	0.00	9,785.88	9,785.88	0.00	16,775.88	6,990.00
8700 - Interest	7.95	0.00	7.95	48.61	0.00	48.61	0.00	(48.61)
<b>Total Replacement Income</b>	<b>1,405.95</b>	<b>1,398.00</b>	<b>7.95</b>	<b>9,834.49</b>	<b>9,785.88</b>	<b>48.61</b>	<b>16,775.88</b>	<b>6,941.39</b>
<b>Total Replacement Income</b>	<b>1,405.95</b>	<b>1,398.00</b>	<b>7.95</b>	<b>9,834.49</b>	<b>9,785.88</b>	<b>48.61</b>	<b>16,775.88</b>	<b>6,941.39</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9520 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12.25</b>	<b>0.00</b>	<b>12.25</b>	<b>0.00</b>	<b>(12.25)</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12.25</b>	<b>0.00</b>	<b>12.25</b>	<b>0.00</b>	<b>(12.25)</b>
<b>Total Replacement Income / (Loss)</b>	<b>1,405.95</b>	<b>1,398.00</b>	<b>7.95</b>	<b>9,822.24</b>	<b>9,785.88</b>	<b>36.36</b>	<b>16,775.88</b>	<b>6,953.64</b>
<b>Total Association Net Income / (Loss)</b>	<b>(1,722.71)</b>	<b>1,661.00</b>	<b>(3,383.71)</b>	<b>29,351.62</b>	<b>8,667.00</b>	<b>20,684.62</b>	<b>16,785.40</b>	<b>(12,566.22)</b>