

Balance Sheet Report
Pawnee Hills Community Assoc
Operating

As of December 31, 2011

| | <u>Balance Dec 31, 2011</u> | <u>Balance Nov 30, 2011</u> | <u>Change</u> |
|---------------------------------------|---------------------------------|---------------------------------|-----------------|
| <u>Assets</u> | | | |
| Cash & Investments | | | |
| 1000 - Facilities - Cash on Hand | 350.00 | 350.00 | 0.00 |
| 1060 - Checking - RBC Centura Bank | 15,330.43 | 15,777.48 | (447.05) |
| 1200 - Savings - RBC Centura Bank | 31,769.95 | 31,765.90 | 4.05 |
| Total Cash & Investments | 47,450.38 | 47,893.38 | (443.00) |
| Accounts Receivable | | | |
| 1400 - Accts. Rec. - H.O. Dues | 7,120.69 | 6,621.54 | 499.15 |
| 1415 - Accts. Rec. - Late Charges | 217.28 | 217.50 | (0.22) |
| 1416 - Accts. Rec. - Processing Fee | 1,359.68 | 1,342.92 | 16.76 |
| 1420 - Accts. Rec. - Violation | 144.36 | 193.40 | (49.04) |
| 1455 - Accts. Rec. - Legal | 1,931.63 | 1,720.01 | 211.62 |
| 1475 - Accts. Rec - Late Interest | 845.98 | 811.63 | 34.35 |
| Total Accounts Receivable | 11,619.62 | 10,907.00 | 712.62 |
| Current Assets | | | |
| 1600 - Allowance for Doubtful Account | (7,127.13) | (7,127.13) | 0.00 |
| 1720 - Prepaid Insurance | 3,250.00 | 3,250.00 | 0.00 |
| Total Current Assets | (3,877.13) | (3,877.13) | 0.00 |
| Total Assets | 55,192.87 | 54,923.25 | 269.62 |
| <u>Liabilities</u> | | | |
| Current Liabilities | | | |
| 2000 - Operating Accounts Payable | 59.20 | 3,659.14 | (3,599.94) |
| 2200 - Prepaid Assessments | 7,131.45 | 5,683.59 | 1,447.86 |

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As of December 31, 2011

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|---|---------------------------------|---------------------------------|-------------------|
| <u>Liabilities</u> | | | |
| Current Liabilities | | | |
| 2701 - Processing Suspense | 495.00 | 480.00 | 15.00 |
| Total Current Liabilities | 7,685.65 | 9,822.73 | (2,137.08) |
| Total Liabilities | 7,685.65 | 9,822.73 | (2,137.08) |
| <u>Owners' Equity</u> | | | |
| Owners' Equity | | | |
| 3000 - Initial Contribution | 152,872.14 | 152,872.14 | 0.00 |
| 3200 - Retained Earnings - Operating | (130,617.91) | (130,617.91) | 0.00 |
| Total Owners' Equity | 22,254.23 | 22,254.23 | 0.00 |
| Total Owners' Equity | 22,254.23 | 22,254.23 | 0.00 |
| Operating Income / (Loss) | 25,252.99 | 22,846.29 | 2,406.70 |
| Total Liabilities and Owner Equity | 55,192.87 | 54,923.25 | 269.62 |

Balance Sheet Report
Pawnee Hills Community Assoc
Replacement

As of December 31, 2011

| | <u>Balance Dec 31, 2011</u> | <u>Balance Nov 30, 2011</u> | <u>Change</u> |
|--|---------------------------------|---------------------------------|-----------------|
| <u>Assets</u> | | | |
| Cash & Investments | | | |
| 1300 - Replacement Fund - RBC Centura Bank | 6,131.76 | 4,733.15 | 1,398.61 |
| Total Cash & Investments | <u>6,131.76</u> | <u>4,733.15</u> | <u>1,398.61</u> |
| Total Assets | <u>6,131.76</u> | <u>4,733.15</u> | <u>1,398.61</u> |
| <u>Owners' Equity</u> | | | |
| Owners' Equity | | | |
| 3300 - Retained Earnings - Replacemen | 28,865.01 | 28,865.01 | 0.00 |
| Total Owners' Equity | <u>28,865.01</u> | <u>28,865.01</u> | <u>0.00</u> |
| Total Owners' Equity | <u>28,865.01</u> | <u>28,865.01</u> | <u>0.00</u> |
| Replacement Income / (Loss) | <u>(22,733.25)</u> | <u>(24,131.86)</u> | <u>1,398.61</u> |
| Total Liabilities and Owner Equity | <u>6,131.76</u> | <u>4,733.15</u> | <u>1,398.61</u> |