

Income Statement Report

Pawnee Hills Community Assoc

Operating

December 01, 2011 thru December 31, 2011

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	8,737.44	8,737.28	0.16	104,849.28	104,849.28	0.00	104,849.28	0.00
4010 - Replacement Transfer	(1,398.00)	(1,398.00)	0.00	(16,775.88)	(16,775.88)	0.00	(16,775.88)	0.00
4040 - Late Charges	45.00	0.00	45.00	415.00	0.00	415.00	0.00	(415.00)
4041 - Late Interest	107.01	0.00	107.01	1,351.21	0.00	1,351.21	0.00	(1,351.21)
4050 - Violations	100.00	0.00	100.00	300.00	0.00	300.00	0.00	(300.00)
4310 - Legal Collections-Billed to Owner	263.94	0.00	263.94	1,906.18	0.00	1,906.18	0.00	(1,906.18)
4315 - Newsletter	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4340 - Keys	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
4700 - Interest Income	4.05	0.00	4.05	30.38	0.00	30.38	0.00	(30.38)
4990 - Miscellaneous	0.00	0.00	0.00	18.75	0.00	18.75	0.00	(18.75)
Total Income	7,859.44	7,339.28	520.16	92,204.92	88,073.40	4,131.52	88,073.40	(4,131.52)
Total Operating Income	7,859.44	7,339.28	520.16	92,204.92	88,073.40	4,131.52	88,073.40	(4,131.52)
Expense								
Administration								
5000 - Master Insurance	0.00	433.00	(433.00)	4,961.00	5,200.00	(239.00)	5,200.00	239.00
5070 - Accounting Fee	918.50	918.00	0.50	11,272.50	11,022.00	250.50	11,022.00	(250.50)
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	263.94	625.00	(361.06)	1,906.18	7,500.00	(5,593.82)	7,500.00	5,593.82
5142 - General Legal	0.00	100.00	(100.00)	64.15	1,200.00	(1,135.85)	1,200.00	1,135.85
5178 - Committees - Other	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
5179 - Committees - Equestrian	0.00	83.00	(83.00)	19.90	1,000.00	(980.10)	1,000.00	980.10
5180 - Computer/Web Maintenance	0.00	62.00	(62.00)	374.82	750.00	(375.18)	750.00	375.18
5245 - Payroll - Staff	1,530.00	1,267.00	263.00	10,450.00	15,200.00	(4,750.00)	15,200.00	4,750.00
5315 - Payroll Taxes	155.30	127.00	28.30	1,117.77	1,520.00	(402.23)	1,520.00	402.23
5316 - Mileage Reimbursement	0.00	28.88	(28.88)	29.17	340.88	(311.71)	340.88	311.71
5320 - Payroll Fees	97.73	100.00	(2.27)	972.17	1,200.00	(227.83)	1,200.00	227.83

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<u>Expense</u>								
Administration								
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	4.00	1,200.00	(1,196.00)	1,200.00	1,196.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5490 - Bad Debt	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
5525 - Postage,Printing,Copies	778.44	100.00	678.44	1,545.62	1,200.00	345.62	1,200.00	(345.62)
5560 - Office Supplies	102.70	83.00	19.70	323.94	1,000.00	(676.06)	1,000.00	676.06
5595 - Newsletter	534.80	75.00	459.80	1,277.87	900.00	377.87	900.00	(377.87)
5630 - Meeting/Minutes	0.00	25.00	(25.00)	258.82	300.00	(41.18)	300.00	41.18
5700 - Community Activities	100.00	83.00	17.00	680.30	1,000.00	(319.70)	1,000.00	319.70
5805 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Administration	4,481.41	4,775.88	(294.47)	36,945.46	60,107.88	(23,162.42)	60,107.88	23,162.42
Buildings								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	1,661.54	2,000.00	(338.46)	2,000.00	338.46
6500 - Clubhouse - Maint/Repairs	5.29	250.00	(244.71)	14,399.36	3,000.00	11,399.36	3,000.00	(11,399.36)
6510 - Swimming Pool/Spas	448.01	167.00	281.01	2,051.94	2,000.00	51.94	2,000.00	(51.94)
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	202.69	500.00	(297.31)	500.00	297.31
Total Buildings	453.30	709.00	(255.70)	18,315.53	8,500.00	9,815.53	8,500.00	(9,815.53)
Grounds								
6100 - Arena Maintenance	0.00	150.00	(150.00)	1,186.25	1,800.00	(613.75)	1,800.00	613.75
6210 - Snow Removal	0.00	67.00	(67.00)	0.00	400.00	(400.00)	400.00	400.00
6325 - Vandalism	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
6580 - Clubhouse-Grounds Upkeep	0.00	167.00	(167.00)	528.00	2,000.00	(1,472.00)	2,000.00	1,472.00
Total Grounds	0.00	426.00	(426.00)	1,714.25	4,700.00	(2,985.75)	4,700.00	2,985.75
Utilities								
6110 - Utilities - Barn/Arena	21.27	25.00	(3.73)	213.30	300.00	(86.70)	300.00	86.70
6590 - Utilities - Natural Gas (pool)	10.23	292.00	(281.77)	2,746.24	3,500.00	(753.76)	3,500.00	753.76

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Expense								
Utilities								
6620 - Utilities - Clubhouse	451.38	550.00	(98.62)	5,096.93	6,600.00	(1,503.07)	6,600.00	1,503.07
6700 - Utilities - Mailbox	35.15	18.00	17.15	210.81	216.00	(5.19)	216.00	5.19
6760 - Trash	0.00	33.00	(33.00)	334.04	400.00	(65.96)	400.00	65.96
6770 - Telephone/Pager	0.00	145.00	(145.00)	1,375.37	1,740.00	(364.63)	1,740.00	364.63
Total Utilities	518.03	1,063.00	(544.97)	9,976.69	12,756.00	(2,779.31)	12,756.00	2,779.31
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
Total Operating Expense	5,452.74	7,140.88	(1,688.14)	66,951.93	88,063.88	(21,111.95)	88,063.88	21,111.95
Total Operating Income / (Loss)	2,406.70	198.40	2,208.30	25,252.99	9.52	25,243.47	9.52	(25,243.47)

Income Statement Report
Pawnee Hills Community Assoc
Replacement

December 01, 2011 thru December 31, 2011

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,398.00	1,398.00	0.00	16,775.88	16,775.88	0.00	16,775.88	0.00
8700 - Interest	0.61	0.00	0.61	66.32	0.00	66.32	0.00	(66.32)
Total Replacement Income	1,398.61	1,398.00	0.61	16,842.20	16,775.88	66.32	16,775.88	(66.32)
Total Replacement Income	1,398.61	1,398.00	0.61	16,842.20	16,775.88	66.32	16,775.88	(66.32)
Expense								
Replacement Expenses								
9210 - Pool/Spa	0.00	0.00	0.00	39,563.20	0.00	39,563.20	0.00	(39,563.20)
9520 - Bank Charges	0.00	0.00	0.00	12.25	0.00	12.25	0.00	(12.25)
Total Replacement Expenses	0.00	0.00	0.00	39,575.45	0.00	39,575.45	0.00	(39,575.45)
Total Replacement Expense	0.00	0.00	0.00	39,575.45	0.00	39,575.45	0.00	(39,575.45)
Total Replacement Income / (Loss)	1,398.61	1,398.00	0.61	(22,733.25)	16,775.88	(39,509.13)	16,775.88	39,509.13
Total Association Net Income / (Loss)	3,805.31	1,596.40	2,208.91	2,519.74	16,785.40	(14,265.66)	16,785.40	14,265.66