

# Income Statement Report

## Pawnee Hills Community Assoc

### Operating

May 01, 2012 thru May 31, 2012

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Assessments	9,174.98	9,175.00	(0.02)	45,874.93	45,875.00	(0.07)	110,100.00	64,225.07
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(7,340.00)	(7,340.00)	0.00	(17,616.00)	(10,276.00)
4040 - Late Charges	42.50	0.00	42.50	195.00	0.00	195.00	0.00	(195.00)
4041 - Late Interest	122.45	0.00	122.45	551.54	0.00	551.54	0.00	(551.54)
4050 - Violations	50.00	0.00	50.00	50.00	0.00	50.00	0.00	(50.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
4310 - Legal Collections-Billed to Owner	373.04	0.00	373.04	1,611.83	0.00	1,611.83	0.00	(1,611.83)
4315 - Newsletter	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4340 - Keys	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
4700 - Interest Income	4.05	0.00	4.05	19.88	0.00	19.88	0.00	(19.88)
<b>Total Income</b>	<b>8,299.02</b>	<b>7,707.00</b>	<b>592.02</b>	<b>40,994.18</b>	<b>38,535.00</b>	<b>2,459.18</b>	<b>92,484.00</b>	<b>51,489.82</b>
<b>Total Operating Income</b>	<b>8,299.02</b>	<b>7,707.00</b>	<b>592.02</b>	<b>40,994.18</b>	<b>38,535.00</b>	<b>2,459.18</b>	<b>92,484.00</b>	<b>51,489.82</b>
<b><u>Expense</u></b>								
<b>Administration</b>								
5000 - Master Insurance	0.00	441.00	(441.00)	0.00	2,208.00	(2,208.00)	5,300.00	5,300.00
5070 - Accounting Fee	918.50	1,000.00	(81.50)	4,592.50	5,000.00	(407.50)	12,000.00	7,407.50
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	373.04	625.00	(251.96)	1,611.83	3,125.00	(1,513.17)	7,500.00	5,888.17
5142 - General Legal	0.00	100.00	(100.00)	72.48	500.00	(427.52)	1,200.00	1,127.52
5178 - Committees - Other	0.00	94.00	(94.00)	0.00	468.00	(468.00)	1,122.00	1,122.00
5179 - Committees - Equestrian	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
5180 - Computer/Web Maintenance	0.00	84.00	(84.00)	127.19	417.00	(289.81)	1,000.00	872.81
5245 - Payroll - Staff	510.00	1,266.00	(756.00)	1,860.00	6,333.00	(4,473.00)	15,200.00	13,340.00
5315 - Payroll Taxes	52.79	126.00	(73.21)	192.53	633.00	(440.47)	1,520.00	1,327.47
5316 - Mileage Reimbursement	0.00	29.00	(29.00)	0.00	146.00	(146.00)	350.00	350.00
5320 - Payroll Fees	104.25	113.00	(8.75)	515.71	563.00	(47.29)	1,350.00	834.29

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<b><u>Expense</u></b>								
<b>Administration</b>								
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	150.00	(50.00)	150.00	50.00
5490 - Bad Debt	0.00	584.00	(584.00)	0.00	2,917.00	(2,917.00)	7,000.00	7,000.00
5525 - Postage,Printing,Copies	55.46	113.00	(57.54)	466.19	563.00	(96.81)	1,350.00	883.81
5560 - Office Supplies	53.98	84.00	(30.02)	53.98	417.00	(363.02)	1,000.00	946.02
5595 - Newsletter	0.00	84.00	(84.00)	143.50	417.00	(273.50)	1,000.00	856.50
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	125.00	(73.64)	300.00	248.64
5700 - Community Activities	0.00	84.00	(84.00)	144.09	417.00	(272.91)	1,000.00	855.91
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	21.00	(21.00)	50.00	50.00
<b>Total Administration</b>	<b>2,068.02</b>	<b>5,022.00</b>	<b>(2,953.98)</b>	<b>11,506.36</b>	<b>28,028.00</b>	<b>(16,521.64)</b>	<b>63,167.00</b>	<b>51,660.64</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
6500 - Clubhouse - Maint/Repairs	800.28	416.00	384.28	900.28	2,083.00	(1,182.72)	5,000.00	4,099.72
6510 - Swimming Pool/Spas	0.00	209.00	(209.00)	0.00	1,042.00	(1,042.00)	2,500.00	2,500.00
6512 - Pool - Supplies/Chem	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
<b>Total Buildings</b>	<b>800.28</b>	<b>916.00</b>	<b>(115.72)</b>	<b>900.28</b>	<b>4,583.00</b>	<b>(3,682.72)</b>	<b>11,000.00</b>	<b>10,099.72</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
6580 - Clubhouse-Grounds Upkeep	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
<b>Total Grounds</b>	<b>0.00</b>	<b>230.00</b>	<b>(230.00)</b>	<b>0.00</b>	<b>1,346.00</b>	<b>(1,346.00)</b>	<b>3,150.00</b>	<b>3,150.00</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	18.47	26.00	(7.53)	100.76	131.00	(30.24)	315.00	214.24
6590 - Utilities - Natural Gas (pool)	280.27	306.00	(25.73)	321.19	1,531.00	(1,209.81)	3,675.00	3,353.81

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**Pawnee Hills Community Assoc**  
**Operating**

May 01, 2012 thru May 31, 2012

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6620 - Utilities - Clubhouse	372.70	578.00	(205.30)	2,413.48	2,888.00	(474.52)	6,930.00	4,516.52
6700 - Utilities - Mailbox	14.70	19.00	(4.30)	91.71	95.00	(3.29)	227.00	135.29
6760 - Trash	0.00	35.00	(35.00)	174.72	175.00	(0.28)	420.00	245.28
6770 - Telephone/Pager	(0.03)	134.00	(134.03)	514.89	667.00	(152.11)	1,600.00	1,085.11
<b>Total Utilities</b>	<b>686.11</b>	<b>1,098.00</b>	<b>(411.89)</b>	<b>3,616.75</b>	<b>5,487.00</b>	<b>(1,870.25)</b>	<b>13,167.00</b>	<b>9,550.25</b>
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00	2,000.00
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>166.00</b>	<b>(166.00)</b>	<b>0.00</b>	<b>833.00</b>	<b>(833.00)</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Operating Expense</b>	<b>3,554.41</b>	<b>7,432.00</b>	<b>(3,877.59)</b>	<b>16,023.39</b>	<b>40,277.00</b>	<b>(24,253.61)</b>	<b>92,484.00</b>	<b>76,460.61</b>
<b>Total Operating Income / (Loss)</b>	<b>4,744.61</b>	<b>275.00</b>	<b>4,469.61</b>	<b>24,970.79</b>	<b>(1,742.00)</b>	<b>26,712.79</b>	<b>0.00</b>	<b>(24,970.79)</b>

# Income Statement Report

## Pawnee Hills Community Assoc

### Replacement

May 01, 2012 thru May 31, 2012

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	7,340.00	7,340.00	0.00	17,616.00	10,276.00
8700 - Interest	1.60	0.00	1.60	5.73	0.00	5.73	0.00	(5.73)
<b>Total Replacement Income</b>	<b>1,469.60</b>	<b>1,468.00</b>	<b>1.60</b>	<b>7,345.73</b>	<b>7,340.00</b>	<b>5.73</b>	<b>17,616.00</b>	<b>10,270.27</b>
<b>Total Replacement Income</b>	<b>1,469.60</b>	<b>1,468.00</b>	<b>1.60</b>	<b>7,345.73</b>	<b>7,340.00</b>	<b>5.73</b>	<b>17,616.00</b>	<b>10,270.27</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9205 - Clubhouse	0.00	1,466.00	(1,466.00)	0.00	7,333.00	(7,333.00)	17,600.00	17,600.00
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>1,466.00</b>	<b>(1,466.00)</b>	<b>0.00</b>	<b>7,333.00</b>	<b>(7,333.00)</b>	<b>17,600.00</b>	<b>17,600.00</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>1,466.00</b>	<b>(1,466.00)</b>	<b>0.00</b>	<b>7,333.00</b>	<b>(7,333.00)</b>	<b>17,600.00</b>	<b>17,600.00</b>
<b>Total Replacement Income / (Loss)</b>	<b>1,469.60</b>	<b>2.00</b>	<b>1,467.60</b>	<b>7,345.73</b>	<b>7.00</b>	<b>7,338.73</b>	<b>16.00</b>	<b>(7,329.73)</b>
<b>Total Association Net Income / (Loss)</b>	<b>6,214.21</b>	<b>277.00</b>	<b>5,937.21</b>	<b>32,316.52</b>	<b>(1,735.00)</b>	<b>34,051.52</b>	<b>16.00</b>	<b>(32,300.52)</b>