

Income Statement Report

Pawnee Hills Community Assoc

Operating

June 01, 2012 thru June 30, 2012

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	55,049.91	55,050.00	(0.09)	110,100.00	55,050.09
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(8,808.00)	(8,808.00)	0.00	(17,616.00)	(8,808.00)
4040 - Late Charges	25.00	0.00	25.00	220.00	0.00	220.00	0.00	(220.00)
4041 - Late Interest	46.19	0.00	46.19	597.73	0.00	597.73	0.00	(597.73)
4050 - Violations	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
4310 - Legal Collections-Billed to Owner	447.16	0.00	447.16	2,058.99	0.00	2,058.99	0.00	(2,058.99)
4315 - Newsletter	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4340 - Keys	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
4700 - Interest Income	3.90	0.00	3.90	23.78	0.00	23.78	0.00	(23.78)
Total Income	8,229.23	7,707.00	522.23	49,223.41	46,242.00	2,981.41	92,484.00	43,260.59
Total Operating Income	8,229.23	7,707.00	522.23	49,223.41	46,242.00	2,981.41	92,484.00	43,260.59
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	442.00	(442.00)	0.00	2,650.00	(2,650.00)	5,300.00	5,300.00
5070 - Accounting Fee	918.50	1,000.00	(81.50)	5,511.00	6,000.00	(489.00)	12,000.00	6,489.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	447.16	625.00	(177.84)	2,058.99	3,750.00	(1,691.01)	7,500.00	5,441.01
5142 - General Legal	0.00	100.00	(100.00)	72.48	600.00	(527.52)	1,200.00	1,127.52
5178 - Committees - Other	0.00	93.00	(93.00)	0.00	561.00	(561.00)	1,122.00	1,122.00
5179 - Committees - Equestrian	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
5180 - Computer/Web Maintenance	39.00	83.00	(44.00)	166.19	500.00	(333.81)	1,000.00	833.81
5245 - Payroll - Staff	2,452.50	1,267.00	1,185.50	4,312.50	7,600.00	(3,287.50)	15,200.00	10,887.50
5315 - Payroll Taxes	253.85	127.00	126.85	446.38	760.00	(313.62)	1,520.00	1,073.62
5316 - Mileage Reimbursement	0.00	29.00	(29.00)	0.00	175.00	(175.00)	350.00	350.00
5320 - Payroll Fees	142.04	112.00	30.04	657.75	675.00	(17.25)	1,350.00	692.25

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<u>Expense</u>								
Administration								
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	150.00	(50.00)	150.00	50.00
5490 - Bad Debt	0.00	583.00	(583.00)	0.00	3,500.00	(3,500.00)	7,000.00	7,000.00
5525 - Postage,Printing,Copies	52.64	112.00	(59.36)	518.83	675.00	(156.17)	1,350.00	831.17
5560 - Office Supplies	0.00	83.00	(83.00)	53.98	500.00	(446.02)	1,000.00	946.02
5595 - Newsletter	75.45	83.00	(7.55)	218.95	500.00	(281.05)	1,000.00	781.05
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	150.00	(98.64)	300.00	248.64
5700 - Community Activities	0.00	83.00	(83.00)	144.09	500.00	(355.91)	1,000.00	855.91
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	25.00	(25.00)	50.00	50.00
Total Administration	4,381.14	5,018.00	(636.86)	15,887.50	33,046.00	(17,158.50)	63,167.00	47,279.50
Buildings								
6105 - Barn Maintenance & Repairs	770.06	167.00	603.06	770.06	1,000.00	(229.94)	2,000.00	1,229.94
6500 - Clubhouse - Maint/Repairs	977.76	417.00	560.76	1,878.04	2,500.00	(621.96)	5,000.00	3,121.96
6510 - Swimming Pool/Spas	3,815.01	208.00	3,607.01	3,815.01	1,250.00	2,565.01	2,500.00	(1,315.01)
6512 - Pool - Supplies/Chem	905.41	83.00	822.41	905.41	500.00	405.41	1,000.00	94.59
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
Total Buildings	6,468.24	917.00	5,551.24	7,368.52	5,500.00	1,868.52	11,000.00	3,631.48
Grounds								
6100 - Arena Maintenance	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
6580 - Clubhouse-Grounds Upkeep	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
Total Grounds	0.00	229.00	(229.00)	0.00	1,575.00	(1,575.00)	3,150.00	3,150.00
Utilities								
6110 - Utilities - Barn/Arena	49.48	27.00	22.48	150.24	158.00	(7.76)	315.00	164.76
6590 - Utilities - Natural Gas (pool)	835.08	307.00	528.08	1,156.27	1,838.00	(681.73)	3,675.00	2,518.73

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Expense								
Utilities								
6620 - Utilities - Clubhouse	431.05	577.00	(145.95)	2,844.53	3,465.00	(620.47)	6,930.00	4,085.47
6700 - Utilities - Mailbox	30.22	19.00	11.22	121.93	114.00	7.93	227.00	105.07
6760 - Trash	0.00	35.00	(35.00)	174.72	210.00	(35.28)	420.00	245.28
6770 - Telephone/Pager	205.68	133.00	72.68	720.57	800.00	(79.43)	1,600.00	879.43
Total Utilities	1,551.51	1,098.00	453.51	5,168.26	6,585.00	(1,416.74)	13,167.00	7,998.74
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Total Operating Expense	12,400.89	7,429.00	4,971.89	28,424.28	47,706.00	(19,281.72)	92,484.00	64,059.72
Total Operating Income / (Loss)	(4,171.66)	278.00	(4,449.66)	20,799.13	(1,464.00)	22,263.13	0.00	(20,799.13)

Income Statement Report
Pawnee Hills Community Assoc
Replacement

June 01, 2012 thru June 30, 2012

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	8,808.00	8,808.00	0.00	17,616.00	8,808.00
8700 - Interest	1.65	0.00	1.65	7.38	0.00	7.38	0.00	(7.38)
Total Replacement Income	1,469.65	1,468.00	1.65	8,815.38	8,808.00	7.38	17,616.00	8,800.62
Total Replacement Income	1,469.65	1,468.00	1.65	8,815.38	8,808.00	7.38	17,616.00	8,800.62
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,467.00	(1,467.00)	0.00	8,800.00	(8,800.00)	17,600.00	17,600.00
Total Replacement Expenses	0.00	1,467.00	(1,467.00)	0.00	8,800.00	(8,800.00)	17,600.00	17,600.00
Total Replacement Expense	0.00	1,467.00	(1,467.00)	0.00	8,800.00	(8,800.00)	17,600.00	17,600.00
Total Replacement Income / (Loss)	1,469.65	1.00	1,468.65	8,815.38	8.00	8,807.38	16.00	(8,799.38)
Total Association Net Income / (Loss)	(2,702.01)	279.00	(2,981.01)	29,614.51	(1,456.00)	31,070.51	16.00	(29,598.51)