

Income Statement Report

Pawnee Hills Community Assoc

Operating

July 01, 2012 thru July 31, 2012

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	64,224.89	64,225.00	(0.11)	110,100.00	45,875.11
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(10,276.00)	(10,276.00)	0.00	(17,616.00)	(7,340.00)
4040 - Late Charges	32.50	0.00	32.50	252.50	0.00	252.50	0.00	(252.50)
4041 - Late Interest	82.74	0.00	82.74	680.47	0.00	680.47	0.00	(680.47)
4050 - Violations	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
4310 - Legal Collections-Billed to Owner	232.66	0.00	232.66	2,291.65	0.00	2,291.65	0.00	(2,291.65)
4315 - Newsletter	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4340 - Keys	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
4700 - Interest Income	4.04	0.00	4.04	27.82	0.00	27.82	0.00	(27.82)
Total Income	8,058.92	7,707.00	351.92	57,282.33	53,949.00	3,333.33	92,484.00	35,201.67
Total Operating Income	8,058.92	7,707.00	351.92	57,282.33	53,949.00	3,333.33	92,484.00	35,201.67
<u>Expense</u>								
Administration								
5000 - Master Insurance	5,278.00	442.00	4,836.00	5,278.00	3,092.00	2,186.00	5,300.00	22.00
5070 - Accounting Fee	918.50	1,000.00	(81.50)	6,429.50	7,000.00	(570.50)	12,000.00	5,570.50
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	232.66	625.00	(392.34)	2,291.65	4,375.00	(2,083.35)	7,500.00	5,208.35
5142 - General Legal	0.00	100.00	(100.00)	72.48	700.00	(627.52)	1,200.00	1,127.52
5178 - Committees - Other	0.00	94.00	(94.00)	0.00	655.00	(655.00)	1,122.00	1,122.00
5179 - Committees - Equestrian	129.56	167.00	(37.44)	129.56	1,167.00	(1,037.44)	2,000.00	1,870.44
5180 - Computer/Web Maintenance	51.93	83.00	(31.07)	218.12	583.00	(364.88)	1,000.00	781.88
5245 - Payroll - Staff	3,290.00	1,267.00	2,023.00	7,602.50	8,867.00	(1,264.50)	15,200.00	7,597.50
5315 - Payroll Taxes	340.52	127.00	213.52	786.90	887.00	(100.10)	1,520.00	733.10
5316 - Mileage Reimbursement	0.00	29.00	(29.00)	0.00	204.00	(204.00)	350.00	350.00
5320 - Payroll Fees	102.74	113.00	(10.26)	760.49	788.00	(27.51)	1,350.00	589.51

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Expense								
Administration								
5325 - Insurance-Workmans Comp	572.00	0.00	572.00	572.00	1,200.00	(628.00)	1,200.00	628.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	150.00	(50.00)	150.00	50.00
5490 - Bad Debt	0.00	583.00	(583.00)	0.00	4,083.00	(4,083.00)	7,000.00	7,000.00
5525 - Postage,Printing,Copies	49.08	113.00	(63.92)	567.91	788.00	(220.09)	1,350.00	782.09
5560 - Office Supplies	21.03	83.00	(61.97)	75.01	583.00	(507.99)	1,000.00	924.99
5595 - Newsletter	51.36	83.00	(31.64)	270.31	583.00	(312.69)	1,000.00	729.69
5630 - Meeting/Minutes	31.14	25.00	6.14	82.50	175.00	(92.50)	300.00	217.50
5700 - Community Activities	88.89	83.00	5.89	232.98	583.00	(350.02)	1,000.00	767.02
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
Total Administration	11,157.41	5,021.00	6,136.41	27,044.91	38,067.00	(11,022.09)	63,167.00	36,122.09
Buildings								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	770.06	1,167.00	(396.94)	2,000.00	1,229.94
6500 - Clubhouse - Maint/Repairs	2,921.39	417.00	2,504.39	4,799.43	2,917.00	1,882.43	5,000.00	200.57
6510 - Swimming Pool/Spas	0.00	208.00	(208.00)	3,815.01	1,458.00	2,357.01	2,500.00	(1,315.01)
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	905.41	583.00	322.41	1,000.00	94.59
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
Total Buildings	2,921.39	917.00	2,004.39	10,289.91	6,417.00	3,872.91	11,000.00	710.09
Grounds								
6100 - Arena Maintenance	446.25	125.00	321.25	446.25	875.00	(428.75)	1,500.00	1,053.75
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
6580 - Clubhouse-Grounds Upkeep	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
Total Grounds	446.25	229.00	217.25	446.25	1,804.00	(1,357.75)	3,150.00	2,703.75
Utilities								
6110 - Utilities - Barn/Arena	17.99	26.00	(8.01)	168.23	184.00	(15.77)	315.00	146.77
6590 - Utilities - Natural Gas (pool)	635.92	306.00	329.92	1,792.19	2,144.00	(351.81)	3,675.00	1,882.81

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Expense								
Utilities								
6620 - Utilities - Clubhouse	391.83	578.00	(186.17)	3,236.36	4,043.00	(806.64)	6,930.00	3,693.64
6700 - Utilities - Mailbox	14.59	18.00	(3.41)	136.52	132.00	4.52	227.00	90.48
6760 - Trash	86.66	35.00	51.66	261.38	245.00	16.38	420.00	158.62
6770 - Telephone/Pager	103.79	133.00	(29.21)	824.36	933.00	(108.64)	1,600.00	775.64
Total Utilities	1,250.78	1,096.00	154.78	6,419.04	7,681.00	(1,261.96)	13,167.00	6,747.96
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Operating Expense	15,775.83	7,430.00	8,345.83	44,200.11	55,136.00	(10,935.89)	92,484.00	48,283.89
Total Operating Income / (Loss)	(7,716.91)	277.00	(7,993.91)	13,082.22	(1,187.00)	14,269.22	0.00	(13,082.22)

Income Statement Report
Pawnee Hills Community Assoc
Replacement

July 01, 2012 thru July 31, 2012

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	10,276.00	10,276.00	0.00	17,616.00	7,340.00
8700 - Interest	1.86	0.00	1.86	9.24	0.00	9.24	0.00	(9.24)
Total Replacement Income	1,469.86	1,468.00	1.86	10,285.24	10,276.00	9.24	17,616.00	7,330.76
Total Replacement Income	1,469.86	1,468.00	1.86	10,285.24	10,276.00	9.24	17,616.00	7,330.76
<u>Expense</u>								
Replacement Expenses								
9205 - Clubhouse	0.00	1,467.00	(1,467.00)	0.00	10,267.00	(10,267.00)	17,600.00	17,600.00
Total Replacement Expenses	0.00	1,467.00	(1,467.00)	0.00	10,267.00	(10,267.00)	17,600.00	17,600.00
Total Replacement Expense	0.00	1,467.00	(1,467.00)	0.00	10,267.00	(10,267.00)	17,600.00	17,600.00
Total Replacement Income / (Loss)	1,469.86	1.00	1,468.86	10,285.24	9.00	10,276.24	16.00	(10,269.24)
Total Association Net Income / (Loss)	(6,247.05)	278.00	(6,525.05)	23,367.46	(1,178.00)	24,545.46	16.00	(23,351.46)