

Income Statement Report

Pawnee Hills Community Assoc

Operating

September 01, 2012 thru September 30, 2012

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	82,574.85	82,575.00	(0.15)	110,100.00	27,525.15
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(13,212.00)	(13,212.00)	0.00	(17,616.00)	(4,404.00)
4040 - Late Charges	30.00	0.00	30.00	297.50	0.00	297.50	0.00	(297.50)
4041 - Late Interest	57.65	0.00	57.65	769.09	0.00	769.09	0.00	(769.09)
4050 - Violations	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
4310 - Legal Collections-Billed to Owner	0.00	0.00	0.00	2,702.05	0.00	2,702.05	0.00	(2,702.05)
4315 - Newsletter	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4340 - Keys	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
4700 - Interest Income	3.91	0.00	3.91	35.77	0.00	35.77	0.00	(35.77)
Total Income	7,798.54	7,707.00	91.54	73,248.26	69,363.00	3,885.26	92,484.00	19,235.74
Total Operating Income	7,798.54	7,707.00	91.54	73,248.26	69,363.00	3,885.26	92,484.00	19,235.74
Expense								
Administration								
5000 - Master Insurance	0.00	442.00	(442.00)	5,278.00	3,975.00	1,303.00	5,300.00	22.00
5070 - Accounting Fee	918.50	1,000.00	(81.50)	8,266.50	9,000.00	(733.50)	12,000.00	3,733.50
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	0.00	625.00	(625.00)	2,702.05	5,625.00	(2,922.95)	7,500.00	4,797.95
5142 - General Legal	(0.36)	100.00	(100.36)	72.12	900.00	(827.88)	1,200.00	1,127.88
5178 - Committees - Other	0.00	94.00	(94.00)	0.00	842.00	(842.00)	1,122.00	1,122.00
5179 - Committees - Equestrian	0.00	167.00	(167.00)	129.56	1,500.00	(1,370.44)	2,000.00	1,870.44
5180 - Computer/Web Maintenance	150.00	83.00	67.00	368.12	750.00	(381.88)	1,000.00	631.88
5245 - Payroll - Staff	2,685.00	1,267.00	1,418.00	12,757.50	11,400.00	1,357.50	15,200.00	2,442.50
5315 - Payroll Taxes	265.94	127.00	138.94	1,300.00	1,140.00	160.00	1,520.00	220.00
5316 - Mileage Reimbursement	0.00	30.00	(30.00)	0.00	263.00	(263.00)	350.00	350.00
5320 - Payroll Fees	102.74	113.00	(10.26)	972.47	1,013.00	(40.53)	1,350.00	377.53

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<u>Expense</u>								
Administration								
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	572.00	1,200.00	(628.00)	1,200.00	628.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	150.00	(50.00)	150.00	50.00
5490 - Bad Debt	0.00	583.00	(583.00)	0.00	5,250.00	(5,250.00)	7,000.00	7,000.00
5525 - Postage,Printing,Copies	65.71	113.00	(47.29)	715.27	1,013.00	(297.73)	1,350.00	634.73
5560 - Office Supplies	0.00	83.00	(83.00)	75.01	750.00	(674.99)	1,000.00	924.99
5595 - Newsletter	66.03	83.00	(16.97)	426.34	750.00	(323.66)	1,000.00	573.66
5630 - Meeting/Minutes	0.00	25.00	(25.00)	82.50	225.00	(142.50)	300.00	217.50
5700 - Community Activities	84.00	83.00	1.00	316.98	750.00	(433.02)	1,000.00	683.02
5805 - Bank Charges	0.00	5.00	(5.00)	0.00	38.00	(38.00)	50.00	50.00
Total Administration	4,337.56	5,023.00	(685.44)	35,709.42	48,109.00	(12,399.58)	63,167.00	27,457.58
Buildings								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	770.06	1,500.00	(729.94)	2,000.00	1,229.94
6500 - Clubhouse - Maint/Repairs	4,400.00	417.00	3,983.00	12,108.20	3,750.00	8,358.20	5,000.00	(7,108.20)
6510 - Swimming Pool/Spas	0.00	208.00	(208.00)	5,136.91	1,875.00	3,261.91	2,500.00	(2,636.91)
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	905.41	750.00	155.41	1,000.00	94.59
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
Total Buildings	4,400.00	917.00	3,483.00	18,920.58	8,250.00	10,670.58	11,000.00	(7,920.58)
Grounds								
6100 - Arena Maintenance	0.00	125.00	(125.00)	446.25	1,125.00	(678.75)	1,500.00	1,053.75
6210 - Snow Removal	0.00	0.00	0.00	0.00	200.00	(200.00)	400.00	400.00
6325 - Vandalism	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
6580 - Clubhouse-Grounds Upkeep	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
Total Grounds	0.00	229.00	(229.00)	446.25	2,263.00	(1,816.75)	3,150.00	2,703.75
Utilities								
6110 - Utilities - Barn/Arena	12.47	26.00	(13.53)	203.51	236.00	(32.49)	315.00	111.49
6590 - Utilities - Natural Gas (pool)	821.37	306.00	515.37	3,172.10	2,756.00	416.10	3,675.00	502.90

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Expense								
Utilities								
6620 - Utilities - Clubhouse	429.72	578.00	(148.28)	4,031.63	5,198.00	(1,166.37)	6,930.00	2,898.37
6700 - Utilities - Mailbox	15.05	19.00	(3.95)	166.38	170.00	(3.62)	227.00	60.62
6760 - Trash	0.00	35.00	(35.00)	261.38	315.00	(53.62)	420.00	158.62
6770 - Telephone/Pager	103.03	133.00	(29.97)	1,030.42	1,200.00	(169.58)	1,600.00	569.58
Total Utilities	1,381.64	1,097.00	284.64	8,865.42	9,875.00	(1,009.58)	13,167.00	4,301.58
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
Total Operating Expense	10,119.20	7,433.00	2,686.20	63,941.67	69,997.00	(6,055.33)	92,484.00	28,542.33
Total Operating Income / (Loss)	(2,320.66)	274.00	(2,594.66)	9,306.59	(634.00)	9,940.59	0.00	(9,306.59)

Income Statement Report
Pawnee Hills Community Assoc
Replacement

September 01, 2012 thru September 30, 2012

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	13,212.00	13,212.00	0.00	17,616.00	4,404.00
8700 - Interest	2.27	0.00	2.27	13.61	0.00	13.61	0.00	(13.61)
Total Replacement Income	1,470.27	1,468.00	2.27	13,225.61	13,212.00	13.61	17,616.00	4,390.39
Total Replacement Income	1,470.27	1,468.00	2.27	13,225.61	13,212.00	13.61	17,616.00	4,390.39
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,467.00	(1,467.00)	0.00	13,200.00	(13,200.00)	17,600.00	17,600.00
Total Replacement Expenses	0.00	1,467.00	(1,467.00)	0.00	13,200.00	(13,200.00)	17,600.00	17,600.00
Total Replacement Expense	0.00	1,467.00	(1,467.00)	0.00	13,200.00	(13,200.00)	17,600.00	17,600.00
Total Replacement Income / (Loss)	1,470.27	1.00	1,469.27	13,225.61	12.00	13,213.61	16.00	(13,209.61)
Total Association Net Income / (Loss)	(850.39)	275.00	(1,125.39)	22,532.20	(622.00)	23,154.20	16.00	(22,516.20)