

Income Statement Report
Pawnee Hills Community Assoc
Operating

November 01, 2012 thru November 30, 2012

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|--|-----------------|-----------------|---------------|--------------------------|------------------|-----------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Income</u> | | | | | | | | |
| Income | | | | | | | | |
| 4000 - Assessments | 9,174.98 | 9,175.00 | (0.02) | 100,924.81 | 100,925.00 | (0.19) | 110,100.00 | 9,175.19 |
| 4010 - Replacement Transfer | (1,468.00) | (1,468.00) | 0.00 | (16,148.00) | (16,148.00) | 0.00 | (17,616.00) | (1,468.00) |
| 4040 - Late Charges | 25.00 | 0.00 | 25.00 | 345.00 | 0.00 | 345.00 | 0.00 | (345.00) |
| 4041 - Late Interest | 65.45 | 0.00 | 65.45 | 891.16 | 0.00 | 891.16 | 0.00 | (891.16) |
| 4050 - Violations | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 | 0.00 | (50.00) |
| 4100 - Bad Debt Recovery | 0.00 | 0.00 | 0.00 | 1.00 | 0.00 | 1.00 | 0.00 | (1.00) |
| 4310 - Legal Collections-Billed to Owner | 746.08 | 0.00 | 746.08 | 3,605.76 | 0.00 | 3,605.76 | 0.00 | (3,605.76) |
| 4315 - Newsletter | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 | 0.00 | (25.00) |
| 4340 - Keys | 0.00 | 0.00 | 0.00 | 5.00 | 0.00 | 5.00 | 0.00 | (5.00) |
| 4700 - Interest Income | 3.90 | 0.00 | 3.90 | 43.71 | 0.00 | 43.71 | 0.00 | (43.71) |
| Total Income | 8,547.41 | 7,707.00 | 840.41 | 89,743.44 | 84,777.00 | 4,966.44 | 92,484.00 | 2,740.56 |
| Total Operating Income | 8,547.41 | 7,707.00 | 840.41 | 89,743.44 | 84,777.00 | 4,966.44 | 92,484.00 | 2,740.56 |
| <u>Expense</u> | | | | | | | | |
| Administration | | | | | | | | |
| 5000 - Master Insurance | 0.00 | 441.00 | (441.00) | 5,278.00 | 4,858.00 | 420.00 | 5,300.00 | 22.00 |
| 5070 - Accounting Fee | 918.50 | 1,000.00 | (81.50) | 10,103.50 | 11,000.00 | (896.50) | 12,000.00 | 1,896.50 |
| 5105 - Audit/Tax Preparation | 0.00 | 0.00 | 0.00 | 1,575.00 | 1,575.00 | 0.00 | 1,575.00 | 0.00 |
| 5140 - Legal - Collections | 373.04 | 625.00 | (251.96) | 3,232.72 | 6,875.00 | (3,642.28) | 7,500.00 | 4,267.28 |
| 5142 - General Legal | 0.00 | 100.00 | (100.00) | 72.12 | 1,100.00 | (1,027.88) | 1,200.00 | 1,127.88 |
| 5178 - Committees - Other | 0.00 | 94.00 | (94.00) | 0.00 | 1,029.00 | (1,029.00) | 1,122.00 | 1,122.00 |
| 5179 - Committees - Equestrian | 0.00 | 166.00 | (166.00) | 129.56 | 1,833.00 | (1,703.44) | 2,000.00 | 1,870.44 |
| 5180 - Computer/Web Maintenance | 0.00 | 84.00 | (84.00) | 368.12 | 917.00 | (548.88) | 1,000.00 | 631.88 |
| 5245 - Payroll - Staff | 885.00 | 1,266.00 | (381.00) | 15,187.50 | 13,933.00 | 1,254.50 | 15,200.00 | 12.50 |
| 5315 - Payroll Taxes | 67.70 | 126.00 | (58.30) | 1,498.28 | 1,393.00 | 105.28 | 1,520.00 | 21.72 |
| 5316 - Mileage Reimbursement | 0.00 | 29.00 | (29.00) | 0.00 | 321.00 | (321.00) | 350.00 | 350.00 |
| 5320 - Payroll Fees | 148.54 | 113.00 | 35.54 | 1,223.75 | 1,238.00 | (14.25) | 1,350.00 | 126.25 |

Income Statement Report

Pawnee Hills Community Assoc

Operating

November 01, 2012 thru November 30, 2012

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|---------------------------------------|-----------------|-----------------|-------------------|--------------------------|------------------|--------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Administration | | | | | | | | |
| 5325 - Insurance-Workmans Comp | 0.00 | 0.00 | 0.00 | 572.00 | 1,200.00 | (628.00) | 1,200.00 | 628.00 |
| 5385 - Taxes and Licenses | 0.00 | 0.00 | 0.00 | 100.00 | 150.00 | (50.00) | 150.00 | 50.00 |
| 5490 - Bad Debt | 0.00 | 584.00 | (584.00) | 0.00 | 6,417.00 | (6,417.00) | 7,000.00 | 7,000.00 |
| 5525 - Postage,Printing,Copies | 44.20 | 113.00 | (68.80) | 797.44 | 1,238.00 | (440.56) | 1,350.00 | 552.56 |
| 5560 - Office Supplies | 0.00 | 84.00 | (84.00) | 75.01 | 917.00 | (841.99) | 1,000.00 | 924.99 |
| 5595 - Newsletter | 331.72 | 84.00 | 247.72 | 824.53 | 917.00 | (92.47) | 1,000.00 | 175.47 |
| 5630 - Meeting/Minutes | 0.00 | 25.00 | (25.00) | 82.50 | 275.00 | (192.50) | 300.00 | 217.50 |
| 5700 - Community Activities | 0.00 | 84.00 | (84.00) | 494.82 | 917.00 | (422.18) | 1,000.00 | 505.18 |
| 5805 - Bank Charges | 0.00 | 4.00 | (4.00) | 0.00 | 46.00 | (46.00) | 50.00 | 50.00 |
| Total Administration | 2,768.70 | 5,022.00 | (2,253.30) | 41,614.85 | 58,149.00 | (16,534.15) | 63,167.00 | 21,552.15 |
| Buildings | | | | | | | | |
| 6105 - Barn Maintenance & Repairs | 47.52 | 166.00 | (118.48) | 817.58 | 1,833.00 | (1,015.42) | 2,000.00 | 1,182.42 |
| 6500 - Clubhouse - Maint/Repairs | 0.00 | 416.00 | (416.00) | 12,108.20 | 4,583.00 | 7,525.20 | 5,000.00 | (7,108.20) |
| 6510 - Swimming Pool/Spas | 503.98 | 209.00 | 294.98 | 5,640.89 | 2,292.00 | 3,348.89 | 2,500.00 | (3,140.89) |
| 6512 - Pool - Supplies/Chem | 0.00 | 84.00 | (84.00) | 905.41 | 917.00 | (11.59) | 1,000.00 | 94.59 |
| 6630 - Supplies-Clubhouse | 0.00 | 41.00 | (41.00) | 0.00 | 458.00 | (458.00) | 500.00 | 500.00 |
| Total Buildings | 551.50 | 916.00 | (364.50) | 19,472.08 | 10,083.00 | 9,389.08 | 11,000.00 | (8,472.08) |
| Grounds | | | | | | | | |
| 6100 - Arena Maintenance | 0.00 | 125.00 | (125.00) | 446.25 | 1,375.00 | (928.75) | 1,500.00 | 1,053.75 |
| 6210 - Snow Removal | 0.00 | 66.00 | (66.00) | 0.00 | 333.00 | (333.00) | 400.00 | 400.00 |
| 6325 - Vandalism | 0.00 | 21.00 | (21.00) | 0.00 | 229.00 | (229.00) | 250.00 | 250.00 |
| 6580 - Clubhouse-Grounds Upkeep | 0.00 | 84.00 | (84.00) | 0.00 | 917.00 | (917.00) | 1,000.00 | 1,000.00 |
| Total Grounds | 0.00 | 296.00 | (296.00) | 446.25 | 2,854.00 | (2,407.75) | 3,150.00 | 2,703.75 |
| Utilities | | | | | | | | |
| 6110 - Utilities - Barn/Arena | 0.00 | 26.00 | (26.00) | 215.98 | 289.00 | (73.02) | 315.00 | 99.02 |
| 6590 - Utilities - Natural Gas (pool) | 10.27 | 306.00 | (295.73) | 3,536.82 | 3,369.00 | 167.82 | 3,675.00 | 138.18 |

Income Statement Report
Pawnee Hills Community Assoc
Operating

November 01, 2012 thru November 30, 2012

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|--|-----------------|-----------------|-------------------|--------------------------|------------------|--------------------|------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Utilities | | | | | | | | |
| 6620 - Utilities - Clubhouse | 0.00 | 578.00 | (578.00) | 4,363.39 | 6,353.00 | (1,989.61) | 6,930.00 | 2,566.61 |
| 6700 - Utilities - Mailbox | 0.00 | 19.00 | (19.00) | 181.43 | 208.00 | (26.57) | 227.00 | 45.57 |
| 6760 - Trash | 0.00 | 35.00 | (35.00) | 349.55 | 385.00 | (35.45) | 420.00 | 70.45 |
| 6770 - Telephone/Pager | 206.90 | 134.00 | 72.90 | 1,237.32 | 1,467.00 | (229.68) | 1,600.00 | 362.68 |
| Total Utilities | 217.17 | 1,098.00 | (880.83) | 9,884.49 | 12,071.00 | (2,186.51) | 13,167.00 | 3,282.51 |
| Insurance Claims | | | | | | | | |
| 7100 - Insurance Claims Expense | 0.00 | 166.00 | (166.00) | 0.00 | 1,833.00 | (1,833.00) | 2,000.00 | 2,000.00 |
| Total Insurance Claims | 0.00 | 166.00 | (166.00) | 0.00 | 1,833.00 | (1,833.00) | 2,000.00 | 2,000.00 |
| Total Operating Expense | 3,537.37 | 7,498.00 | (3,960.63) | 71,417.67 | 84,990.00 | (13,572.33) | 92,484.00 | 21,066.33 |
| Total Operating Income / (Loss) | 5,010.04 | 209.00 | 4,801.04 | 18,325.77 | (213.00) | 18,538.77 | 0.00 | (18,325.77) |

Income Statement Report
Pawnee Hills Community Assoc
Replacement

November 01, 2012 thru November 30, 2012

| | Current Period | | | Year to Date (11 months) | | | Annual Budget | Budget Remaining |
|--|-----------------|-----------------|-------------------|--------------------------|------------------|--------------------|------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Replacement Income | | | | | | | | |
| 8000 - Replacement - Restricted | 1,468.00 | 1,468.00 | 0.00 | 16,148.00 | 16,148.00 | 0.00 | 17,616.00 | 1,468.00 |
| 8700 - Interest | 2.60 | 0.00 | 2.60 | 18.71 | 0.00 | 18.71 | 0.00 | (18.71) |
| Total Replacement Income | 1,470.60 | 1,468.00 | 2.60 | 16,166.71 | 16,148.00 | 18.71 | 17,616.00 | 1,449.29 |
| Total Replacement Income | 1,470.60 | 1,468.00 | 2.60 | 16,166.71 | 16,148.00 | 18.71 | 17,616.00 | 1,449.29 |
| Expense | | | | | | | | |
| Replacement Expenses | | | | | | | | |
| 9205 - Clubhouse | 0.00 | 1,466.00 | (1,466.00) | 0.00 | 16,133.00 | (16,133.00) | 17,600.00 | 17,600.00 |
| Total Replacement Expenses | 0.00 | 1,466.00 | (1,466.00) | 0.00 | 16,133.00 | (16,133.00) | 17,600.00 | 17,600.00 |
| Total Replacement Expense | 0.00 | 1,466.00 | (1,466.00) | 0.00 | 16,133.00 | (16,133.00) | 17,600.00 | 17,600.00 |
| Total Replacement Income / (Loss) | 1,470.60 | 2.00 | 1,468.60 | 16,166.71 | 15.00 | 16,151.71 | 16.00 | (16,150.71) |
| Total Association Net Income / (Loss) | 6,480.64 | 211.00 | 6,269.64 | 34,492.48 | (198.00) | 34,690.48 | 16.00 | (34,476.48) |