

Income Statement Report

Pawnee Hills Community Assoc

Operating

December 01, 2012 thru December 31, 2012

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	110,099.79	110,100.00	(0.21)	110,100.00	0.21
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(17,616.00)	(17,616.00)	0.00	(17,616.00)	0.00
4040 - Late Charges	25.00	0.00	25.00	370.00	0.00	370.00	0.00	(370.00)
4041 - Late Interest	76.52	0.00	76.52	967.68	0.00	967.68	0.00	(967.68)
4050 - Violations	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
4100 - Bad Debt Recovery	0.00	0.00	0.00	1.00	0.00	1.00	0.00	(1.00)
4310 - Legal Collections-Billed to Owner	1,689.66	0.00	1,689.66	5,295.42	0.00	5,295.42	0.00	(5,295.42)
4315 - Newsletter	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4340 - Keys	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
4700 - Interest Income	4.03	0.00	4.03	47.74	0.00	47.74	0.00	(47.74)
Total Income	9,502.19	7,707.00	1,795.19	99,245.63	92,484.00	6,761.63	92,484.00	(6,761.63)
Total Operating Income	9,502.19	7,707.00	1,795.19	99,245.63	92,484.00	6,761.63	92,484.00	(6,761.63)
Expense								
Administration								
5000 - Master Insurance	0.00	442.00	(442.00)	5,278.00	5,300.00	(22.00)	5,300.00	22.00
5070 - Accounting Fee	918.50	1,000.00	(81.50)	11,022.00	12,000.00	(978.00)	12,000.00	978.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,575.00	1,575.00	0.00	1,575.00	0.00
5140 - Legal - Collections	2,062.70	625.00	1,437.70	5,295.42	7,500.00	(2,204.58)	7,500.00	2,204.58
5142 - General Legal	0.00	100.00	(100.00)	72.12	1,200.00	(1,127.88)	1,200.00	1,127.88
5178 - Committees - Other	0.00	93.00	(93.00)	0.00	1,122.00	(1,122.00)	1,122.00	1,122.00
5179 - Committees - Equestrian	0.00	167.00	(167.00)	129.56	2,000.00	(1,870.44)	2,000.00	1,870.44
5180 - Computer/Web Maintenance	0.00	83.00	(83.00)	368.12	1,000.00	(631.88)	1,000.00	631.88
5245 - Payroll - Staff	0.00	1,267.00	(1,267.00)	15,187.50	15,200.00	(12.50)	15,200.00	12.50
5315 - Payroll Taxes	0.00	127.00	(127.00)	1,498.28	1,520.00	(21.72)	1,520.00	21.72
5316 - Mileage Reimbursement	0.00	29.00	(29.00)	0.00	350.00	(350.00)	350.00	350.00
5320 - Payroll Fees	102.04	112.00	(9.96)	1,325.79	1,350.00	(24.21)	1,350.00	24.21

Income Statement Report

Pawnee Hills Community Assoc

Operating

December 01, 2012 thru December 31, 2012

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	572.00	1,200.00	(628.00)	1,200.00	628.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	150.00	(50.00)	150.00	50.00
5490 - Bad Debt	0.00	583.00	(583.00)	0.00	7,000.00	(7,000.00)	7,000.00	7,000.00
5525 - Postage,Printing,Copies	786.95	112.00	674.95	1,584.39	1,350.00	234.39	1,350.00	(234.39)
5560 - Office Supplies	637.90	83.00	554.90	712.91	1,000.00	(287.09)	1,000.00	287.09
5595 - Newsletter	0.00	83.00	(83.00)	824.53	1,000.00	(175.47)	1,000.00	175.47
5630 - Meeting/Minutes	0.00	25.00	(25.00)	82.50	300.00	(217.50)	300.00	217.50
5700 - Community Activities	100.00	83.00	17.00	594.82	1,000.00	(405.18)	1,000.00	405.18
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	50.00	(50.00)	50.00	50.00
Total Administration	4,608.09	5,018.00	(409.91)	46,222.94	63,167.00	(16,944.06)	63,167.00	16,944.06
Buildings								
6105 - Barn Maintenance & Repairs	0.00	167.00	(167.00)	817.58	2,000.00	(1,182.42)	2,000.00	1,182.42
6500 - Clubhouse - Maint/Repairs	0.00	417.00	(417.00)	12,108.20	5,000.00	7,108.20	5,000.00	(7,108.20)
6510 - Swimming Pool/Spas	0.00	208.00	(208.00)	5,640.89	2,500.00	3,140.89	2,500.00	(3,140.89)
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	905.41	1,000.00	(94.59)	1,000.00	94.59
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
Total Buildings	0.00	917.00	(917.00)	19,472.08	11,000.00	8,472.08	11,000.00	(8,472.08)
Grounds								
6100 - Arena Maintenance	621.25	125.00	496.25	1,067.50	1,500.00	(432.50)	1,500.00	432.50
6210 - Snow Removal	0.00	67.00	(67.00)	0.00	400.00	(400.00)	400.00	400.00
6325 - Vandalism	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
6580 - Clubhouse-Grounds Upkeep	160.00	83.00	77.00	160.00	1,000.00	(840.00)	1,000.00	840.00
Total Grounds	781.25	296.00	485.25	1,227.50	3,150.00	(1,922.50)	3,150.00	1,922.50
Utilities								
6110 - Utilities - Barn/Arena	37.74	26.00	11.74	253.72	315.00	(61.28)	315.00	61.28
6590 - Utilities - Natural Gas (pool)	10.30	306.00	(295.70)	3,547.12	3,675.00	(127.88)	3,675.00	127.88

Income Statement Report
Pawnee Hills Community Assoc
Operating

December 01, 2012 thru December 31, 2012

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6620 - Utilities - Clubhouse	753.88	577.00	176.88	5,117.27	6,930.00	(1,812.73)	6,930.00	1,812.73
6700 - Utilities - Mailbox	36.10	19.00	17.10	217.53	227.00	(9.47)	227.00	9.47
6760 - Trash	0.00	35.00	(35.00)	349.55	420.00	(70.45)	420.00	70.45
6770 - Telephone/Pager	103.01	133.00	(29.99)	1,340.33	1,600.00	(259.67)	1,600.00	259.67
Total Utilities	941.03	1,096.00	(154.97)	10,825.52	13,167.00	(2,341.48)	13,167.00	2,341.48
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
Total Operating Expense	6,330.37	7,494.00	(1,163.63)	77,748.04	92,484.00	(14,735.96)	92,484.00	14,735.96
Total Operating Income / (Loss)	3,171.82	213.00	2,958.82	21,497.59	0.00	21,497.59	0.00	(21,497.59)

Income Statement Report

Pawnee Hills Community Assoc

Replacement

December 01, 2012 thru December 31, 2012

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	17,616.00	17,616.00	0.00	17,616.00	0.00
8700 - Interest	2.83	0.00	2.83	21.54	0.00	21.54	0.00	(21.54)
Total Replacement Income	1,470.83	1,468.00	2.83	17,637.54	17,616.00	21.54	17,616.00	(21.54)
Total Replacement Income	1,470.83	1,468.00	2.83	17,637.54	17,616.00	21.54	17,616.00	(21.54)
<u>Expense</u>								
Replacement Expenses								
9205 - Clubhouse	0.00	1,467.00	(1,467.00)	0.00	17,600.00	(17,600.00)	17,600.00	17,600.00
Total Replacement Expenses	0.00	1,467.00	(1,467.00)	0.00	17,600.00	(17,600.00)	17,600.00	17,600.00
Total Replacement Expense	0.00	1,467.00	(1,467.00)	0.00	17,600.00	(17,600.00)	17,600.00	17,600.00
Total Replacement Income / (Loss)	1,470.83	1.00	1,469.83	17,637.54	16.00	17,621.54	16.00	(17,621.54)
Total Association Net Income / (Loss)	4,642.65	214.00	4,428.65	39,135.13	16.00	39,119.13	16.00	(39,119.13)