

Income Statement Report

Pawnee Hills Community Assoc

Operating

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	27,524.94	27,525.00	(0.06)	110,099.76	82,574.82
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(4,403.96)	(4,403.96)	0.00	(17,615.96)	(13,212.00)
4040 - Late Charges	17.50	0.00	17.50	(35.68)	0.00	(35.68)	0.00	35.68
4041 - Late Interest	31.36	0.00	31.36	120.52	0.00	120.52	0.00	(120.52)
4310 - Legal Collections-Billed to Owner	393.40	0.00	393.40	796.32	0.00	796.32	0.00	(796.32)
4700 - Interest Income	6.27	0.00	6.27	13.94	0.00	13.94	0.00	(13.94)
Total Income	8,155.51	7,707.00	448.51	24,016.08	23,121.04	895.04	92,483.80	68,467.72
Total Operating Income	8,155.51	7,707.00	448.51	24,016.08	23,121.04	895.04	92,483.80	68,467.72
Expense								
Administration								
5000 - Master Insurance	0.00	475.00	(475.00)	0.00	1,425.00	(1,425.00)	5,700.00	5,700.00
5070 - Accounting Fee	960.25	1,033.00	(72.75)	2,880.75	3,100.00	(219.25)	12,400.00	9,519.25
5105 - Audit/Tax Preparation	1,595.00	0.00	1,595.00	1,595.00	0.00	1,595.00	1,575.00	(20.00)
5140 - Legal - Collections	393.40	333.00	60.40	796.32	1,000.00	(203.68)	4,000.00	3,203.68
5142 - General Legal	0.00	50.00	(50.00)	138.75	150.00	(11.25)	600.00	461.25
5179 - Committees - Equestrian	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
5180 - Computer/Web Maintenance	0.00	42.00	(42.00)	41.94	125.00	(83.06)	500.00	458.06
5245 - Payroll - Staff	855.00	1,267.00	(412.00)	1,800.00	3,800.00	(2,000.00)	15,200.00	13,400.00
5315 - Payroll Taxes	87.90	127.00	(39.10)	185.71	380.00	(194.29)	1,520.00	1,334.29
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00	300.00
5320 - Payroll Fees	67.00	125.00	(58.00)	185.04	375.00	(189.96)	1,500.00	1,314.96
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
5525 - Postage,Printing,Copies	68.54	113.00	(44.46)	229.08	338.00	(108.92)	1,350.00	1,120.92
5560 - Office Supplies	0.00	63.00	(63.00)	0.00	188.00	(188.00)	750.00	750.00

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<u>Expense</u>								
Administration								
5595 - Newsletter	56.97	100.00	(43.03)	136.10	300.00	(163.90)	1,200.00	1,063.90
5630 - Meeting/Minutes	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00	300.00
5700 - Community Activities	74.12	100.00	(25.88)	74.12	300.00	(225.88)	1,200.00	1,125.88
5805 - Bank Charges	0.00	5.00	(5.00)	0.00	13.00	(13.00)	50.00	50.00
Total Administration	4,158.18	4,467.00	(308.82)	8,162.81	14,594.00	(6,431.19)	56,345.00	48,182.19
Buildings								
6105 - Barn Maintenance & Repairs	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
6500 - Clubhouse - Maint/Repairs	150.00	750.00	(600.00)	150.00	2,250.00	(2,100.00)	9,000.00	8,850.00
6510 - Swimming Pool/Spas	0.00	458.00	(458.00)	0.00	1,375.00	(1,375.00)	5,500.00	5,500.00
6512 - Pool - Supplies/Chem	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
Total Buildings	150.00	1,458.00	(1,308.00)	150.00	4,375.00	(4,225.00)	17,500.00	17,350.00
Grounds								
6100 - Arena Maintenance	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
6210 - Snow Removal	0.00	100.00	(100.00)	0.00	300.00	(300.00)	600.00	600.00
6325 - Vandalism	0.00	17.00	(17.00)	0.00	50.00	(50.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	35.00	83.00	(48.00)	35.00	250.00	(215.00)	1,000.00	965.00
Total Grounds	35.00	283.00	(248.00)	35.00	850.00	(815.00)	2,800.00	2,765.00
Utilities								
6110 - Utilities - Barn/Arena	28.99	28.00	0.99	71.78	83.00	(11.22)	330.75	258.97
6590 - Utilities - Natural Gas (pool)	10.35	322.00	(311.65)	31.05	965.00	(933.95)	3,858.75	3,827.70
6620 - Utilities - Clubhouse	495.26	606.00	(110.74)	1,838.54	1,819.00	19.54	7,276.50	5,437.96
6700 - Utilities - Mailbox	24.64	20.00	4.64	58.62	60.00	(1.38)	238.35	179.73
6760 - Trash	0.00	36.00	(36.00)	86.81	110.00	(23.19)	441.00	354.19
6770 - Telephone/Pager	103.13	140.00	(36.87)	309.39	420.00	(110.61)	1,680.00	1,370.61
Total Utilities	662.37	1,152.00	(489.63)	2,396.19	3,457.00	(1,060.81)	13,825.35	11,429.16

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Expense								
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Operating Expense	5,005.55	7,527.00	(2,521.45)	10,744.00	23,776.00	(13,032.00)	92,470.35	81,726.35
Total Operating Income / (Loss)	3,149.96	180.00	2,969.96	13,272.08	(654.96)	13,927.04	13.45	(13,258.63)

Income Statement Report

Pawnee Hills Community Assoc

Replacement

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	4,403.96	4,403.96	0.00	17,615.96	13,212.00
8700 - Interest	3.22	0.00	3.22	9.19	0.00	9.19	0.00	(9.19)
Total Replacement Income	1,471.22	1,468.00	3.22	4,413.15	4,403.96	9.19	17,615.96	13,202.81
Total Replacement Income	1,471.22	1,468.00	3.22	4,413.15	4,403.96	9.19	17,615.96	13,202.81
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,467.00	(1,467.00)	0.00	4,400.00	(4,400.00)	17,600.00	17,600.00
Total Replacement Expenses	0.00	1,467.00	(1,467.00)	0.00	4,400.00	(4,400.00)	17,600.00	17,600.00
Total Replacement Expense	0.00	1,467.00	(1,467.00)	0.00	4,400.00	(4,400.00)	17,600.00	17,600.00
Total Replacement Income / (Loss)	1,471.22	1.00	1,470.22	4,413.15	3.96	4,409.19	15.96	(4,397.19)
Total Association Net Income / (Loss)	4,621.18	181.00	4,440.18	17,685.23	(651.00)	18,336.23	29.41	(17,655.82)