

Income Statement Report

Pawnee Hills Community Assoc

Operating

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	64,224.86	64,225.00	(0.14)	110,099.76	45,874.90
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(10,275.96)	(10,275.96)	0.00	(17,615.96)	(7,340.00)
4040 - Late Charges	20.00	0.00	20.00	41.82	0.00	41.82	0.00	(41.82)
4041 - Late Interest	44.59	0.00	44.59	275.96	0.00	275.96	0.00	(275.96)
4050 - Violations	0.00	0.00	0.00	50.00	0.00	50.00	0.00	(50.00)
4310 - Legal Collections-Billed to Owner	344.88	0.00	344.88	1,344.56	0.00	1,344.56	0.00	(1,344.56)
4700 - Interest Income	11.19	0.00	11.19	55.89	0.00	55.89	0.00	(55.89)
Total Income	8,127.64	7,707.00	420.64	55,717.13	53,949.04	1,768.09	92,483.80	36,766.67
Total Operating Income	8,127.64	7,707.00	420.64	55,717.13	53,949.04	1,768.09	92,483.80	36,766.67
Expense								
Administration								
5000 - Master Insurance	6,609.00	475.00	6,134.00	6,609.00	3,325.00	3,284.00	5,700.00	(909.00)
5070 - Accounting Fee	960.25	1,033.00	(72.75)	6,721.75	7,233.00	(511.25)	12,400.00	5,678.25
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,595.00	1,575.00	20.00	1,575.00	(20.00)
5140 - Legal - Collections	344.88	333.00	11.88	1,344.56	2,333.00	(988.44)	4,000.00	2,655.44
5142 - General Legal	0.00	50.00	(50.00)	174.00	350.00	(176.00)	600.00	426.00
5179 - Committees - Equestrian	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
5180 - Computer/Web Maintenance	56.93	42.00	14.93	98.87	292.00	(193.13)	500.00	401.13
5245 - Payroll - Staff	4,240.00	1,267.00	2,973.00	9,520.00	8,867.00	653.00	15,200.00	5,680.00
5315 - Payroll Taxes	428.38	127.00	301.38	971.84	887.00	84.84	1,520.00	548.16
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	104.14	175.00	(70.86)	300.00	195.86
5320 - Payroll Fees	105.85	125.00	(19.15)	504.55	875.00	(370.45)	1,500.00	995.45
5325 - Insurance-Workmans Comp	878.00	0.00	878.00	1,247.00	1,000.00	247.00	1,000.00	(247.00)
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	417.00	(417.00)	0.00	2,917.00	(2,917.00)	5,000.00	5,000.00
5525 - Postage,Printing,Copies	48.56	113.00	(64.44)	718.04	788.00	(69.96)	1,350.00	631.96

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Expense								
Administration								
5560 - Office Supplies	0.00	63.00	(63.00)	81.02	438.00	(356.98)	750.00	668.98
5595 - Newsletter	44.02	100.00	(55.98)	365.27	700.00	(334.73)	1,200.00	834.73
5630 - Meeting/Minutes	34.20	25.00	9.20	34.20	175.00	(140.80)	300.00	265.80
5700 - Community Activities	84.69	100.00	(15.31)	158.81	700.00	(541.19)	1,200.00	1,041.19
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
Total Administration	13,834.76	4,466.00	9,368.76	30,348.05	34,026.00	(3,677.95)	56,345.00	25,996.95
Buildings								
6105 - Barn Maintenance & Repairs	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
6500 - Clubhouse - Maint/Repairs	0.00	750.00	(750.00)	1,246.55	5,250.00	(4,003.45)	9,000.00	7,753.45
6510 - Swimming Pool/Spas	358.06	458.00	(99.94)	845.61	3,208.00	(2,362.39)	5,500.00	4,654.39
6512 - Pool - Supplies/Chem	164.63	83.00	81.63	1,197.43	583.00	614.43	1,000.00	(197.43)
6630 - Supplies-Clubhouse	62.99	42.00	20.99	340.63	292.00	48.63	500.00	159.37
Total Buildings	585.68	1,458.00	(872.32)	3,630.22	10,208.00	(6,577.78)	17,500.00	13,869.78
Grounds								
6100 - Arena Maintenance	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	17.00	(17.00)	0.00	117.00	(117.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	0.00	83.00	(83.00)	2,080.71	583.00	1,497.71	1,000.00	(1,080.71)
Total Grounds	0.00	183.00	(183.00)	2,180.71	1,583.00	597.71	2,800.00	619.29
Utilities								
6110 - Utilities - Barn/Arena	27.11	28.00	(0.89)	188.21	193.00	(4.79)	330.75	142.54
6590 - Utilities - Natural Gas (pool)	523.72	322.00	201.72	1,274.57	2,251.00	(976.43)	3,858.75	2,584.18
6620 - Utilities - Clubhouse	519.56	607.00	(87.44)	3,904.02	4,245.00	(340.98)	7,276.50	3,372.48
6700 - Utilities - Mailbox	23.94	20.00	3.94	155.54	139.00	16.54	238.35	82.81
6760 - Trash	86.73	36.00	50.73	260.73	257.00	3.73	441.00	180.27

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Expense								
Utilities								
6770 - Telephone/Pager	104.80	140.00	(35.20)	872.48	980.00	(107.52)	1,680.00	807.52
Total Utilities	1,285.86	1,153.00	132.86	6,655.55	8,065.00	(1,409.45)	13,825.35	7,169.80
Insurance Claims								
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
Total Operating Expense	15,706.30	7,427.00	8,279.30	42,814.53	55,049.00	(12,234.47)	92,470.35	49,655.82
Total Operating Income / (Loss)	(7,578.66)	280.00	(7,858.66)	12,902.60	(1,099.96)	14,002.56	13.45	(12,889.15)

Income Statement Report
Pawnee Hills Community Assoc
Replacement

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	10,275.96	10,275.96	0.00	17,615.96	7,340.00
8700 - Interest	4.44	0.00	4.44	24.86	0.00	24.86	0.00	(24.86)
Total Replacement Income	1,472.44	1,468.00	4.44	10,300.82	10,275.96	24.86	17,615.96	7,315.14
Total Replacement Income	1,472.44	1,468.00	4.44	10,300.82	10,275.96	24.86	17,615.96	7,315.14
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,467.00	(1,467.00)	0.00	10,267.00	(10,267.00)	17,600.00	17,600.00
Total Replacement Expenses	0.00	1,467.00	(1,467.00)	0.00	10,267.00	(10,267.00)	17,600.00	17,600.00
Total Replacement Expense	0.00	1,467.00	(1,467.00)	0.00	10,267.00	(10,267.00)	17,600.00	17,600.00
Total Replacement Income / (Loss)	1,472.44	1.00	1,471.44	10,300.82	8.96	10,291.86	15.96	(10,284.86)
Total Association Net Income / (Loss)	(6,106.22)	281.00	(6,387.22)	23,203.42	(1,091.00)	24,294.42	29.41	(23,174.01)