

Income Statement Report

Pawnee Hills Community Assoc

Operating

February 01, 2014 thru February 28, 2014

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	18,349.96	18,350.00	(0.04)	110,099.76	91,749.80
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(2,935.96)	(2,935.96)	0.00	(17,615.96)	(14,680.00)
4040 - Late Charges	25.00	0.00	25.00	47.50	0.00	47.50	0.00	(47.50)
4041 - Late Interest	43.25	0.00	43.25	88.36	0.00	88.36	0.00	(88.36)
4050 - Violations	200.00	0.00	200.00	450.00	0.00	450.00	0.00	(450.00)
4310 - Legal Collections-Billed to Owner	197.08	0.00	197.08	410.27	0.00	410.27	0.00	(410.27)
4340 - Keys	36.81	0.00	36.81	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	9.49	0.00	9.49	20.00	0.00	20.00	0.00	(20.00)
Total Income	8,218.61	7,707.00	511.61	16,466.94	15,414.04	1,052.90	92,483.80	76,016.86
Total Operating Income	8,218.61	7,707.00	511.61	16,466.94	15,414.04	1,052.90	92,483.80	76,016.86
Expense								
Administration								
5000 - Master Insurance	0.00	566.00	(566.00)	0.00	1,133.00	(1,133.00)	6,800.00	6,800.00
5070 - Accounting Fee	960.25	1,034.00	(73.75)	1,920.50	2,067.00	(146.50)	12,400.00	10,479.50
5105 - Audit/Tax Preparation	1,595.00	0.00	1,595.00	1,595.00	0.00	1,595.00	1,595.00	0.00
5140 - Legal - Collections	197.08	334.00	(136.92)	410.27	667.00	(256.73)	4,000.00	3,589.73
5142 - General Legal	231.25	84.00	147.25	323.75	167.00	156.75	1,000.00	676.25
5179 - Committees - Equestrian	0.00	109.00	(109.00)	0.00	217.00	(217.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	0.00	41.00	(41.00)	52.38	83.00	(30.62)	500.00	447.62
5245 - Payroll - Staff	165.00	1,266.00	(1,101.00)	645.00	2,533.00	(1,888.00)	15,200.00	14,555.00
5315 - Payroll Taxes	14.95	126.00	(111.05)	58.82	253.00	(194.18)	1,520.00	1,461.18
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	41.80	50.00	(8.20)	300.00	258.20
5320 - Payroll Fees	121.60	125.00	(3.40)	226.70	250.00	(23.30)	1,500.00	1,273.30
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	145.00	1,350.00	(1,205.00)	1,350.00	1,205.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	66.96	112.00	(45.04)	665.77	225.00	440.77	1,350.00	684.23
5560 - Office Supplies	(3.00)	62.00	(65.00)	51.66	125.00	(73.34)	750.00	698.34
5595 - Newsletter	0.00	100.00	(100.00)	213.15	200.00	13.15	1,200.00	986.85
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	50.00	1.36	300.00	248.64
5700 - Community Activities	0.00	100.00	(100.00)	0.00	200.00	(200.00)	1,200.00	1,200.00
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	8.00	(8.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	50.00	0.00	50.00	0.00	(50.00)
Total Administration	3,374.09	4,363.00	(988.91)	6,551.16	10,278.00	(3,726.84)	55,515.00	48,963.84
Buildings								
6105 - Barn Maintenance & Repairs	0.00	104.00	(104.00)	0.00	208.00	(208.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	843.63	625.00	218.63	4,026.99	1,250.00	2,776.99	7,500.00	3,473.01
6510 - Swimming Pool/Spas	0.00	459.00	(459.00)	0.00	917.00	(917.00)	5,500.00	5,500.00
6512 - Pool - Supplies/Chem	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6630 - Supplies-Clubhouse	264.10	41.00	223.10	272.68	83.00	189.68	500.00	227.32
Total Buildings	1,107.73	1,354.00	(246.27)	4,299.67	2,708.00	1,591.67	16,250.00	11,950.33
Grounds								
6100 - Arena Maintenance	0.00	104.00	(104.00)	0.00	208.00	(208.00)	1,250.00	1,250.00
6210 - Snow Removal	100.00	100.00	0.00	100.00	200.00	(100.00)	600.00	500.00
6325 - Vandalism	0.00	16.00	(16.00)	0.00	33.00	(33.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
Total Grounds	100.00	345.00	(245.00)	100.00	691.00	(591.00)	3,550.00	3,450.00
Utilities								
6110 - Utilities - Barn/Arena	30.16	31.00	(0.84)	61.73	61.00	0.73	363.83	302.10
6590 - Utilities - Natural Gas (pool)	11.13	353.00	(341.87)	22.26	707.00	(684.74)	4,244.63	4,222.37
6620 - Utilities - Clubhouse	458.02	667.00	(208.98)	1,379.21	1,334.00	45.21	8,004.15	6,624.94
6700 - Utilities - Mailbox	25.22	22.00	3.22	53.61	44.00	9.61	262.19	208.58

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Expense								
Utilities								
6760 - Trash	0.00	41.00	(41.00)	86.73	81.00	5.73	485.10	398.37
6770 - Telephone/Pager	106.67	154.00	(47.33)	263.34	308.00	(44.66)	1,848.00	1,584.66
Total Utilities	631.20	1,268.00	(636.80)	1,866.88	2,535.00	(668.12)	15,207.90	13,341.02
Insurance Claims								
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Insurance Claims	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Total Operating Expense	5,213.02	7,496.00	(2,282.98)	12,817.71	16,545.00	(3,727.29)	92,522.90	79,705.19
Total Operating Income / (Loss)	3,005.59	211.00	2,794.59	3,649.23	(1,130.96)	4,780.19	(39.10)	(3,688.33)

Income Statement Report
Pawnee Hills Community Assoc
Replacement

February 01, 2014 thru February 28, 2014

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	2,935.96	2,935.96	0.00	17,615.96	14,680.00
8700 - Interest	4.84	0.00	4.84	10.07	0.00	10.07	0.00	(10.07)
Total Replacement Income	1,472.84	1,468.00	4.84	2,946.03	2,935.96	10.07	17,615.96	14,669.93
Total Replacement Income	1,472.84	1,468.00	4.84	2,946.03	2,935.96	10.07	17,615.96	14,669.93
Expense								
Replacement Expenses								
9205 - Clubhouse	8,693.38	1,462.00	7,231.38	8,693.38	2,925.00	5,768.38	17,550.00	8,856.62
9400 - Replacement Study	940.00	0.00	940.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
Total Replacement Expenses	9,633.38	1,462.00	8,171.38	10,573.38	2,925.00	7,648.38	17,550.00	6,976.62
Total Replacement Expense	9,633.38	1,462.00	8,171.38	10,573.38	2,925.00	7,648.38	17,550.00	6,976.62
Total Replacement Income / (Loss)	(8,160.54)	6.00	(8,166.54)	(7,627.35)	10.96	(7,638.31)	65.96	7,693.31
Total Association Net Income / (Loss)	(5,154.95)	217.00	(5,371.95)	(3,978.12)	(1,120.00)	(2,858.12)	26.86	4,004.98