

Income Statement Report

Pawnee Hills Community Assoc

Operating

April 01, 2014 thru April 30, 2014

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	36,699.92	36,700.00	(0.08)	110,099.76	73,399.84
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(5,871.96)	(5,871.96)	0.00	(17,615.96)	(11,744.00)
4040 - Late Charges	22.50	0.00	22.50	87.50	0.00	87.50	0.00	(87.50)
4041 - Late Interest	44.36	0.00	44.36	171.44	0.00	171.44	0.00	(171.44)
4050 - Violations	200.00	0.00	200.00	850.00	0.00	850.00	0.00	(850.00)
4310 - Legal Collections-Billed to Owner	104.42	0.00	104.42	701.01	0.00	701.01	0.00	(701.01)
4340 - Keys	0.00	0.00	0.00	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	10.17	0.00	10.17	40.68	0.00	40.68	0.00	(40.68)
Total Income	8,088.43	7,707.00	381.43	32,715.40	30,828.04	1,887.36	92,483.80	59,768.40
Total Operating Income	8,088.43	7,707.00	381.43	32,715.40	30,828.04	1,887.36	92,483.80	59,768.40
Expense								
Administration								
5000 - Master Insurance	0.00	567.00	(567.00)	0.00	2,267.00	(2,267.00)	6,800.00	6,800.00
5070 - Accounting Fee	960.25	1,033.00	(72.75)	3,841.00	4,133.00	(292.00)	12,400.00	8,559.00
5105 - Audit/Tax Preparation	0.00	1,595.00	(1,595.00)	1,595.00	1,595.00	0.00	1,595.00	0.00
5140 - Legal - Collections	104.42	333.00	(228.58)	701.01	1,333.00	(631.99)	4,000.00	3,298.99
5142 - General Legal	0.00	83.00	(83.00)	379.50	333.00	46.50	1,000.00	620.50
5179 - Committees - Equestrian	0.00	108.00	(108.00)	0.00	433.00	(433.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	0.00	42.00	(42.00)	52.38	167.00	(114.62)	500.00	447.62
5245 - Payroll - Staff	810.00	1,267.00	(457.00)	2,141.25	5,067.00	(2,925.75)	15,200.00	13,058.75
5315 - Payroll Taxes	74.04	127.00	(52.96)	195.59	507.00	(311.41)	1,520.00	1,324.41
5316 - Mileage Reimbursement	35.84	25.00	10.84	77.64	100.00	(22.36)	300.00	222.36
5320 - Payroll Fees	109.13	125.00	(15.87)	508.01	500.00	8.01	1,500.00	991.99
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	145.00	1,350.00	(1,205.00)	1,350.00	1,205.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	303.68	112.00	191.68	1,082.13	450.00	632.13	1,350.00	267.87
5560 - Office Supplies	0.00	62.00	(62.00)	51.66	250.00	(198.34)	750.00	698.34
5595 - Newsletter	156.72	100.00	56.72	369.87	400.00	(30.13)	1,200.00	830.13
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	100.00	(48.64)	300.00	248.64
5700 - Community Activities	0.00	100.00	(100.00)	0.00	400.00	(400.00)	1,200.00	1,200.00
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	17.00	(17.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	100.00	0.00	100.00	0.00	(100.00)
Total Administration	2,579.08	5,958.00	(3,378.92)	11,391.40	20,602.00	(9,210.60)	55,515.00	44,123.60
Buildings								
6105 - Barn Maintenance & Repairs	0.00	104.00	(104.00)	0.00	417.00	(417.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	5,863.69	625.00	5,238.69	9,890.68	2,500.00	7,390.68	7,500.00	(2,390.68)
6510 - Swimming Pool/Spas	0.00	458.00	(458.00)	0.00	1,833.00	(1,833.00)	5,500.00	5,500.00
6512 - Pool - Supplies/Chem	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	272.68	167.00	105.68	500.00	227.32
Total Buildings	5,863.69	1,354.00	4,509.69	10,163.36	5,417.00	4,746.36	16,250.00	6,086.64
Grounds								
6100 - Arena Maintenance	0.00	104.00	(104.00)	0.00	417.00	(417.00)	1,250.00	1,250.00
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	17.00	(17.00)	0.00	67.00	(67.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
Total Grounds	0.00	246.00	(246.00)	100.00	1,284.00	(1,184.00)	3,550.00	3,450.00
Utilities								
6110 - Utilities - Barn/Arena	28.75	30.00	(1.25)	119.47	121.00	(1.53)	363.83	244.36
6590 - Utilities - Natural Gas (pool)	12.59	354.00	(341.41)	45.98	1,415.00	(1,369.02)	4,244.63	4,198.65
6620 - Utilities - Clubhouse	587.93	667.00	(79.07)	2,050.13	2,668.00	(617.87)	8,004.15	5,954.02
6700 - Utilities - Mailbox	24.52	21.00	3.52	102.77	87.00	15.77	262.19	159.42

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Expense								
Utilities								
6760 - Trash	87.26	41.00	46.26	173.99	162.00	11.99	485.10	311.11
6770 - Telephone/Pager	181.74	154.00	27.74	551.75	616.00	(64.25)	1,848.00	1,296.25
Total Utilities	922.79	1,267.00	(344.21)	3,044.09	5,069.00	(2,024.91)	15,207.90	12,163.81
Insurance Claims								
7000 - Insurance Claims Income	0.00	0.00	0.00	(4,014.78)	0.00	(4,014.78)	0.00	4,014.78
7100 - Insurance Claims Expense	30,273.00	167.00	30,106.00	30,273.00	667.00	29,606.00	2,000.00	(28,273.00)
Total Insurance Claims	30,273.00	167.00	30,106.00	26,258.22	667.00	25,591.22	2,000.00	(24,258.22)
Total Operating Expense	39,638.56	8,992.00	30,646.56	50,957.07	33,039.00	17,918.07	92,522.90	41,565.83
Total Operating Income / (Loss)	(31,550.13)	(1,285.00)	(30,265.13)	(18,241.67)	(2,210.96)	(16,030.71)	(39.10)	18,202.57

Income Statement Report

Pawnee Hills Community Assoc

Replacement

April 01, 2014 thru April 30, 2014

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	5,871.96	5,871.96	0.00	17,615.96	11,744.00
8700 - Interest	4.45	0.00	4.45	18.92	0.00	18.92	0.00	(18.92)
Total Replacement Income	1,472.45	1,468.00	4.45	5,890.88	5,871.96	18.92	17,615.96	11,725.08
Total Replacement Income	1,472.45	1,468.00	4.45	5,890.88	5,871.96	18.92	17,615.96	11,725.08
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,462.00	(1,462.00)	8,683.38	5,850.00	2,833.38	17,550.00	8,866.62
9400 - Replacement Study	0.00	0.00	0.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
Total Replacement Expenses	0.00	1,462.00	(1,462.00)	10,563.38	5,850.00	4,713.38	17,550.00	6,986.62
Total Replacement Expense	0.00	1,462.00	(1,462.00)	10,563.38	5,850.00	4,713.38	17,550.00	6,986.62
Total Replacement Income / (Loss)	1,472.45	6.00	1,466.45	(4,672.50)	21.96	(4,694.46)	65.96	4,738.46
Total Association Net Income / (Loss)	(30,077.68)	(1,279.00)	(28,798.68)	(22,914.17)	(2,189.00)	(20,725.17)	26.86	22,941.03