

Income Statement Report

Pawnee Hills Community Assoc

Operating

May 01, 2014 thru May 31, 2014

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	45,874.90	45,875.00	(0.10)	110,099.76	64,224.86
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(7,339.96)	(7,339.96)	0.00	(17,615.96)	(10,276.00)
4040 - Late Charges	30.00	0.00	30.00	117.50	0.00	117.50	0.00	(117.50)
4041 - Late Interest	55.90	0.00	55.90	227.34	0.00	227.34	0.00	(227.34)
4050 - Violations	250.00	0.00	250.00	1,100.00	0.00	1,100.00	0.00	(1,100.00)
4310 - Legal Collections-Billed to Owner	462.18	0.00	462.18	1,163.19	0.00	1,163.19	0.00	(1,163.19)
4340 - Keys	0.00	0.00	0.00	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	10.17	0.00	10.17	50.85	0.00	50.85	0.00	(50.85)
Total Income	8,515.23	7,707.00	808.23	41,230.63	38,535.04	2,695.59	92,483.80	51,253.17
Total Operating Income	8,515.23	7,707.00	808.23	41,230.63	38,535.04	2,695.59	92,483.80	51,253.17
Expense								
Administration								
5000 - Master Insurance	0.00	566.00	(566.00)	0.00	2,833.00	(2,833.00)	6,800.00	6,800.00
5070 - Accounting Fee	960.25	1,034.00	(73.75)	4,801.25	5,167.00	(365.75)	12,400.00	7,598.75
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,595.00	1,595.00	0.00	1,595.00	0.00
5140 - Legal - Collections	462.18	334.00	128.18	1,163.19	1,667.00	(503.81)	4,000.00	2,836.81
5142 - General Legal	0.00	84.00	(84.00)	379.50	417.00	(37.50)	1,000.00	620.50
5179 - Committees - Equestrian	0.00	109.00	(109.00)	0.00	542.00	(542.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	0.00	41.00	(41.00)	52.38	208.00	(155.62)	500.00	447.62
5245 - Payroll - Staff	1,402.50	1,266.00	136.50	3,543.75	6,333.00	(2,789.25)	15,200.00	11,656.25
5315 - Payroll Taxes	128.20	126.00	2.20	323.79	633.00	(309.21)	1,520.00	1,196.21
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	77.64	125.00	(47.36)	300.00	222.36
5320 - Payroll Fees	105.63	125.00	(19.37)	613.64	625.00	(11.36)	1,500.00	886.36
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	145.00	1,350.00	(1,205.00)	1,350.00	1,205.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	47.65	113.00	(65.35)	1,129.78	563.00	566.78	1,350.00	220.22
5560 - Office Supplies	0.00	63.00	(63.00)	51.66	313.00	(261.34)	750.00	698.34
5595 - Newsletter	102.51	100.00	2.51	472.38	500.00	(27.62)	1,200.00	727.62
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	125.00	(73.64)	300.00	248.64
5700 - Community Activities	0.00	100.00	(100.00)	0.00	500.00	(500.00)	1,200.00	1,200.00
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	21.00	(21.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	125.00	0.00	125.00	0.00	(125.00)
Total Administration	3,233.92	4,365.00	(1,131.08)	14,625.32	24,967.00	(10,341.68)	55,515.00	40,889.68
Buildings								
6105 - Barn Maintenance & Repairs	0.00	104.00	(104.00)	0.00	521.00	(521.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	0.00	625.00	(625.00)	9,890.68	3,125.00	6,765.68	7,500.00	(2,390.68)
6510 - Swimming Pool/Spas	728.84	459.00	269.84	728.84	2,292.00	(1,563.16)	5,500.00	4,771.16
6512 - Pool - Supplies/Chem	936.22	125.00	811.22	936.22	625.00	311.22	1,500.00	563.78
6630 - Supplies-Clubhouse	172.19	41.00	131.19	444.87	208.00	236.87	500.00	55.13
Total Buildings	1,837.25	1,354.00	483.25	12,000.61	6,771.00	5,229.61	16,250.00	4,249.39
Grounds								
6100 - Arena Maintenance	0.00	104.00	(104.00)	0.00	521.00	(521.00)	1,250.00	1,250.00
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	16.00	(16.00)	0.00	83.00	(83.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	70.00	125.00	(55.00)	70.00	625.00	(555.00)	1,500.00	1,430.00
Total Grounds	70.00	245.00	(175.00)	170.00	1,529.00	(1,359.00)	3,550.00	3,380.00
Utilities								
6110 - Utilities - Barn/Arena	28.52	31.00	(2.48)	147.99	152.00	(4.01)	363.83	215.84
6590 - Utilities - Natural Gas (pool)	16.95	354.00	(337.05)	62.93	1,769.00	(1,706.07)	4,244.63	4,181.70
6620 - Utilities - Clubhouse	616.68	667.00	(50.32)	2,666.81	3,335.00	(668.19)	8,004.15	5,337.34
6700 - Utilities - Mailbox	24.52	22.00	2.52	127.29	109.00	18.29	262.19	134.90

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Expense								
Utilities								
6760 - Trash	0.00	40.00	(40.00)	173.99	202.00	(28.01)	485.10	311.11
6770 - Telephone/Pager	106.74	154.00	(47.26)	658.49	770.00	(111.51)	1,848.00	1,189.51
Total Utilities	793.41	1,268.00	(474.59)	3,837.50	6,337.00	(2,499.50)	15,207.90	11,370.40
Insurance Claims								
7000 - Insurance Claims Income	0.00	0.00	0.00	(4,014.78)	0.00	(4,014.78)	0.00	4,014.78
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	30,273.00	833.00	29,440.00	2,000.00	(28,273.00)
Total Insurance Claims	0.00	166.00	(166.00)	26,258.22	833.00	25,425.22	2,000.00	(24,258.22)
Total Operating Expense	5,934.58	7,398.00	(1,463.42)	56,891.65	40,437.00	16,454.65	92,522.90	35,631.25
Total Operating Income / (Loss)	2,580.65	309.00	2,271.65	(15,661.02)	(1,901.96)	(13,759.06)	(39.10)	15,621.92

Income Statement Report

Pawnee Hills Community Assoc Replacement

May 01, 2014 thru May 31, 2014

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	7,339.96	7,339.96	0.00	17,615.96	10,276.00
8700 - Interest	4.63	0.00	4.63	23.55	0.00	23.55	0.00	(23.55)
Total Replacement Income	1,472.63	1,468.00	4.63	7,363.51	7,339.96	23.55	17,615.96	10,252.45
Total Replacement Income	1,472.63	1,468.00	4.63	7,363.51	7,339.96	23.55	17,615.96	10,252.45
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,463.00	(1,463.00)	8,683.38	7,313.00	1,370.38	17,550.00	8,866.62
9400 - Replacement Study	0.00	0.00	0.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
Total Replacement Expenses	0.00	1,463.00	(1,463.00)	10,563.38	7,313.00	3,250.38	17,550.00	6,986.62
Total Replacement Expense	0.00	1,463.00	(1,463.00)	10,563.38	7,313.00	3,250.38	17,550.00	6,986.62
Total Replacement Income / (Loss)	1,472.63	5.00	1,467.63	(3,199.87)	26.96	(3,226.83)	65.96	3,265.83
Total Association Net Income / (Loss)	4,053.28	314.00	3,739.28	(18,860.89)	(1,875.00)	(16,985.89)	26.86	18,887.75