

Income Statement Report

Pawnee Hills Community Assoc

Operating

June 01, 2014 thru June 30, 2014

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	55,049.88	55,050.00	(0.12)	110,099.76	55,049.88
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(8,807.96)	(8,807.96)	0.00	(17,615.96)	(8,808.00)
4040 - Late Charges	27.50	0.00	27.50	145.00	0.00	145.00	0.00	(145.00)
4041 - Late Interest	59.26	0.00	59.26	286.60	0.00	286.60	0.00	(286.60)
4050 - Violations	200.00	0.00	200.00	1,300.00	0.00	1,300.00	0.00	(1,300.00)
4310 - Legal Collections-Billed to Owner	0.00	0.00	0.00	1,163.19	0.00	1,163.19	0.00	(1,163.19)
4340 - Keys	0.00	0.00	0.00	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	10.51	0.00	10.51	61.36	0.00	61.36	0.00	(61.36)
Total Income	8,004.25	7,707.00	297.25	49,234.88	46,242.04	2,992.84	92,483.80	43,248.92
Total Operating Income	8,004.25	7,707.00	297.25	49,234.88	46,242.04	2,992.84	92,483.80	43,248.92
<u>Expense</u>								
Administration								
5000 - Master Insurance	0.00	567.00	(567.00)	0.00	3,400.00	(3,400.00)	6,800.00	6,800.00
5070 - Accounting Fee	960.25	1,033.00	(72.75)	5,761.50	6,200.00	(438.50)	12,400.00	6,638.50
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,595.00	1,595.00	0.00	1,595.00	0.00
5140 - Legal - Collections	0.00	333.00	(333.00)	1,163.19	2,000.00	(836.81)	4,000.00	2,836.81
5142 - General Legal	0.00	83.00	(83.00)	379.50	500.00	(120.50)	1,000.00	620.50
5179 - Committees - Equestrian	0.00	108.00	(108.00)	0.00	650.00	(650.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	0.00	42.00	(42.00)	52.38	250.00	(197.62)	500.00	447.62
5245 - Payroll - Staff	1,665.00	1,267.00	398.00	5,208.75	7,600.00	(2,391.25)	15,200.00	9,991.25
5315 - Payroll Taxes	152.17	127.00	25.17	475.96	760.00	(284.04)	1,520.00	1,044.04
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	77.64	150.00	(72.36)	300.00	222.36
5320 - Payroll Fees	117.28	125.00	(7.72)	730.92	750.00	(19.08)	1,500.00	769.08
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	145.00	1,350.00	(1,205.00)	1,350.00	1,205.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	41.06	112.00	(70.94)	1,170.84	675.00	495.84	1,350.00	179.16
5560 - Office Supplies	0.00	62.00	(62.00)	51.66	375.00	(323.34)	750.00	698.34
5595 - Newsletter	102.51	100.00	2.51	574.89	600.00	(25.11)	1,200.00	625.11
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	150.00	(98.64)	300.00	248.64
5700 - Community Activities	239.35	100.00	139.35	239.35	600.00	(360.65)	1,200.00	960.65
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	25.00	(25.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	150.00	0.00	150.00	0.00	(150.00)
Total Administration	3,302.62	4,363.00	(1,060.38)	17,927.94	29,330.00	(11,402.06)	55,515.00	37,587.06
Buildings								
6105 - Barn Maintenance & Repairs	0.00	104.00	(104.00)	0.00	625.00	(625.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	282.83	625.00	(342.17)	10,173.51	3,750.00	6,423.51	7,500.00	(2,673.51)
6510 - Swimming Pool/Spas	0.00	458.00	(458.00)	728.84	2,750.00	(2,021.16)	5,500.00	4,771.16
6512 - Pool - Supplies/Chem	0.00	125.00	(125.00)	936.22	750.00	186.22	1,500.00	563.78
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	444.87	250.00	194.87	500.00	55.13
Total Buildings	282.83	1,354.00	(1,071.17)	12,283.44	8,125.00	4,158.44	16,250.00	3,966.56
Grounds								
6100 - Arena Maintenance	0.00	104.00	(104.00)	0.00	625.00	(625.00)	1,250.00	1,250.00
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	17.00	(17.00)	0.00	100.00	(100.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	0.00	125.00	(125.00)	70.00	750.00	(680.00)	1,500.00	1,430.00
Total Grounds	0.00	246.00	(246.00)	170.00	1,775.00	(1,605.00)	3,550.00	3,380.00
Utilities								
6110 - Utilities - Barn/Arena	27.46	30.00	(2.54)	175.45	182.00	(6.55)	363.83	188.38
6590 - Utilities - Natural Gas (pool)	676.67	353.00	323.67	739.60	2,122.00	(1,382.40)	4,244.63	3,505.03
6620 - Utilities - Clubhouse	532.49	667.00	(134.51)	3,199.30	4,002.00	(802.70)	8,004.15	4,804.85
6700 - Utilities - Mailbox	42.64	22.00	20.64	169.93	131.00	38.93	262.19	92.26

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Expense								
Utilities								
6760 - Trash	0.00	41.00	(41.00)	173.99	243.00	(69.01)	485.10	311.11
6770 - Telephone/Pager	106.74	154.00	(47.26)	765.23	924.00	(158.77)	1,848.00	1,082.77
Total Utilities	1,386.00	1,267.00	119.00	5,223.50	7,604.00	(2,380.50)	15,207.90	9,984.40
Insurance Claims								
7000 - Insurance Claims Income	0.00	0.00	0.00	(4,014.78)	0.00	(4,014.78)	0.00	4,014.78
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	30,273.00	1,000.00	29,273.00	2,000.00	(28,273.00)
Total Insurance Claims	0.00	167.00	(167.00)	26,258.22	1,000.00	25,258.22	2,000.00	(24,258.22)
Total Operating Expense	4,971.45	7,397.00	(2,425.55)	61,863.10	47,834.00	14,029.10	92,522.90	30,659.80
Total Operating Income / (Loss)	3,032.80	310.00	2,722.80	(12,628.22)	(1,591.96)	(11,036.26)	(39.10)	12,589.12

Income Statement Report

Pawnee Hills Community Assoc

Replacement

June 01, 2014 thru June 30, 2014

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	8,807.96	8,807.96	0.00	17,615.96	8,808.00
8700 - Interest	2.45	0.00	2.45	26.00	0.00	26.00	0.00	(26.00)
Total Replacement Income	1,470.45	1,468.00	2.45	8,833.96	8,807.96	26.00	17,615.96	8,782.00
Total Replacement Income	1,470.45	1,468.00	2.45	8,833.96	8,807.96	26.00	17,615.96	8,782.00
Expense								
Replacement Expenses								
9205 - Clubhouse	26,180.00	1,462.00	24,718.00	34,863.38	8,775.00	26,088.38	17,550.00	(17,313.38)
9400 - Replacement Study	0.00	0.00	0.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
Total Replacement Expenses	26,180.00	1,462.00	24,718.00	36,743.38	8,775.00	27,968.38	17,550.00	(19,193.38)
Total Replacement Expense	26,180.00	1,462.00	24,718.00	36,743.38	8,775.00	27,968.38	17,550.00	(19,193.38)
Total Replacement Income / (Loss)	(24,709.55)	6.00	(24,715.55)	(27,909.42)	32.96	(27,942.38)	65.96	27,975.38
Total Association Net Income / (Loss)	(21,676.75)	316.00	(21,992.75)	(40,537.64)	(1,559.00)	(38,978.64)	26.86	40,564.50