

# Income Statement Report

## Pawnee Hills Community Assoc

### Operating

July 01, 2014 thru July 31, 2014

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Assessments	9,174.98	9,175.00	(0.02)	64,224.86	64,225.00	(0.14)	110,099.76	45,874.90
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(10,275.96)	(10,275.96)	0.00	(17,615.96)	(7,340.00)
4040 - Late Charges	22.50	0.00	22.50	167.50	0.00	167.50	0.00	(167.50)
4041 - Late Interest	69.28	0.00	69.28	355.88	0.00	355.88	0.00	(355.88)
4050 - Violations	200.00	0.00	200.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
4310 - Legal Collections-Billed to Owner	1,016.08	0.00	1,016.08	2,179.27	0.00	2,179.27	0.00	(2,179.27)
4340 - Keys	0.00	0.00	0.00	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	10.27	0.00	10.27	71.63	0.00	71.63	0.00	(71.63)
<b>Total Income</b>	<b>9,025.11</b>	<b>7,707.00</b>	<b>1,318.11</b>	<b>58,259.99</b>	<b>53,949.04</b>	<b>4,310.95</b>	<b>92,483.80</b>	<b>34,223.81</b>
<b>Total Operating Income</b>	<b>9,025.11</b>	<b>7,707.00</b>	<b>1,318.11</b>	<b>58,259.99</b>	<b>53,949.04</b>	<b>4,310.95</b>	<b>92,483.80</b>	<b>34,223.81</b>
<b><u>Expense</u></b>								
<b>Administration</b>								
5000 - Master Insurance	6,662.00	567.00	6,095.00	6,662.00	3,967.00	2,695.00	6,800.00	138.00
5070 - Accounting Fee	960.25	1,033.00	(72.75)	6,721.75	7,233.00	(511.25)	12,400.00	5,678.25
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,595.00	1,595.00	0.00	1,595.00	0.00
5140 - Legal - Collections	1,016.08	333.00	683.08	2,179.27	2,333.00	(153.73)	4,000.00	1,820.73
5142 - General Legal	0.00	83.00	(83.00)	379.50	583.00	(203.50)	1,000.00	620.50
5179 - Committees - Equestrian	0.00	108.00	(108.00)	0.00	758.00	(758.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	67.37	42.00	25.37	119.75	292.00	(172.25)	500.00	380.25
5245 - Payroll - Staff	1,605.00	1,267.00	338.00	6,813.75	8,867.00	(2,053.25)	15,200.00	8,386.25
5315 - Payroll Taxes	146.70	127.00	19.70	622.66	887.00	(264.34)	1,520.00	897.34
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	77.64	175.00	(97.36)	300.00	222.36
5320 - Payroll Fees	110.28	125.00	(14.72)	841.20	875.00	(33.80)	1,500.00	658.80
5325 - Insurance-Workmans Comp	1,017.00	0.00	1,017.00	1,162.00	1,350.00	(188.00)	1,350.00	188.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)	3,000.00	3,000.00

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<b>Expense</b>								
<b>Administration</b>								
5525 - Postage,Printing,Copies	88.35	113.00	(24.65)	1,259.19	788.00	471.19	1,350.00	90.81
5560 - Office Supplies	0.00	63.00	(63.00)	51.66	438.00	(386.34)	750.00	698.34
5595 - Newsletter	161.20	100.00	61.20	736.09	700.00	36.09	1,200.00	463.91
5630 - Meeting/Minutes	0.00	25.00	(25.00)	51.36	175.00	(123.64)	300.00	248.64
5700 - Community Activities	133.57	100.00	33.57	372.92	700.00	(327.08)	1,200.00	827.08
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	175.00	0.00	175.00	0.00	(175.00)
<b>Total Administration</b>	<b>11,992.80</b>	<b>4,365.00</b>	<b>7,627.80</b>	<b>29,920.74</b>	<b>33,695.00</b>	<b>(3,774.26)</b>	<b>55,515.00</b>	<b>25,594.26</b>
<b>Buildings</b>								
6105 - Barn Maintenance & Repairs	0.00	104.00	(104.00)	0.00	729.00	(729.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	12,000.00	625.00	11,375.00	22,173.51	4,375.00	17,798.51	7,500.00	(14,673.51)
6510 - Swimming Pool/Spas	0.00	458.00	(458.00)	728.84	3,208.00	(2,479.16)	5,500.00	4,771.16
6512 - Pool - Supplies/Chem	0.00	125.00	(125.00)	936.22	875.00	61.22	1,500.00	563.78
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	444.87	292.00	152.87	500.00	55.13
<b>Total Buildings</b>	<b>12,000.00</b>	<b>1,354.00</b>	<b>10,646.00</b>	<b>24,283.44</b>	<b>9,479.00</b>	<b>14,804.44</b>	<b>16,250.00</b>	<b>(8,033.44)</b>
<b>Grounds</b>								
6100 - Arena Maintenance	0.00	104.00	(104.00)	0.00	729.00	(729.00)	1,250.00	1,250.00
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	17.00	(17.00)	0.00	117.00	(117.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	0.00	125.00	(125.00)	70.00	875.00	(805.00)	1,500.00	1,430.00
<b>Total Grounds</b>	<b>0.00</b>	<b>246.00</b>	<b>(246.00)</b>	<b>170.00</b>	<b>2,021.00</b>	<b>(1,851.00)</b>	<b>3,550.00</b>	<b>3,380.00</b>
<b>Utilities</b>								
6110 - Utilities - Barn/Arena	27.82	30.00	(2.18)	203.27	212.00	(8.73)	363.83	160.56
6590 - Utilities - Natural Gas (pool)	537.42	354.00	183.42	1,277.02	2,476.00	(1,198.98)	4,244.63	2,967.61
6620 - Utilities - Clubhouse	576.33	667.00	(90.67)	3,775.63	4,669.00	(893.37)	8,004.15	4,228.52
6700 - Utilities - Mailbox	5.35	22.00	(16.65)	175.28	153.00	22.28	262.19	86.91

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<b><u>Expense</u></b>								
<b>Utilities</b>								
6760 - Trash	87.00	40.00	47.00	260.99	283.00	(22.01)	485.10	224.11
6770 - Telephone/Pager	107.02	154.00	(46.98)	872.25	1,078.00	(205.75)	1,848.00	975.75
<b>Total Utilities</b>	<b>1,340.94</b>	<b>1,267.00</b>	<b>73.94</b>	<b>6,564.44</b>	<b>8,871.00</b>	<b>(2,306.56)</b>	<b>15,207.90</b>	<b>8,643.46</b>
<b>Insurance Claims</b>								
7000 - Insurance Claims Income	0.00	0.00	0.00	(4,014.78)	0.00	(4,014.78)	0.00	4,014.78
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	30,273.00	1,167.00	29,106.00	2,000.00	(28,273.00)
<b>Total Insurance Claims</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>26,258.22</b>	<b>1,167.00</b>	<b>25,091.22</b>	<b>2,000.00</b>	<b>(24,258.22)</b>
<b>Total Operating Expense</b>	<b>25,333.74</b>	<b>7,399.00</b>	<b>17,934.74</b>	<b>87,196.84</b>	<b>55,233.00</b>	<b>31,963.84</b>	<b>92,522.90</b>	<b>5,326.06</b>
<b>Total Operating Income / (Loss)</b>	<b>(16,308.63)</b>	<b>308.00</b>	<b>(16,616.63)</b>	<b>(28,936.85)</b>	<b>(1,283.96)</b>	<b>(27,652.89)</b>	<b>(39.10)</b>	<b>28,897.75</b>

# Income Statement Report

## Pawnee Hills Community Assoc Replacement

July 01, 2014 thru July 31, 2014

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	10,275.96	10,275.96	0.00	17,615.96	7,340.00
8700 - Interest	1.22	0.00	1.22	27.22	0.00	27.22	0.00	(27.22)
<b>Total Replacement Income</b>	<b>1,469.22</b>	<b>1,468.00</b>	<b>1.22</b>	<b>10,303.18</b>	<b>10,275.96</b>	<b>27.22</b>	<b>17,615.96</b>	<b>7,312.78</b>
<b>Total Replacement Income</b>	<b>1,469.22</b>	<b>1,468.00</b>	<b>1.22</b>	<b>10,303.18</b>	<b>10,275.96</b>	<b>27.22</b>	<b>17,615.96</b>	<b>7,312.78</b>
<b><u>Expense</u></b>								
<b>Replacement Expenses</b>								
9205 - Clubhouse	0.00	1,463.00	(1,463.00)	34,863.38	10,238.00	24,625.38	17,550.00	(17,313.38)
9400 - Replacement Study	0.00	0.00	0.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>1,463.00</b>	<b>(1,463.00)</b>	<b>36,743.38</b>	<b>10,238.00</b>	<b>26,505.38</b>	<b>17,550.00</b>	<b>(19,193.38)</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>1,463.00</b>	<b>(1,463.00)</b>	<b>36,743.38</b>	<b>10,238.00</b>	<b>26,505.38</b>	<b>17,550.00</b>	<b>(19,193.38)</b>
<b>Total Replacement Income / (Loss)</b>	<b>1,469.22</b>	<b>5.00</b>	<b>1,464.22</b>	<b>(26,440.20)</b>	<b>37.96</b>	<b>(26,478.16)</b>	<b>65.96</b>	<b>26,506.16</b>
<b>Total Association Net Income / (Loss)</b>	<b>(14,839.41)</b>	<b>313.00</b>	<b>(15,152.41)</b>	<b>(55,377.05)</b>	<b>(1,246.00)</b>	<b>(54,131.05)</b>	<b>26.86</b>	<b>55,403.91</b>