

Income Statement Report

Pawnee Hills Community Assoc

Operating

August 01, 2014 thru August 31, 2014

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	73,399.84	73,400.00	(0.16)	110,099.76	36,699.92
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(11,743.96)	(11,743.96)	0.00	(17,615.96)	(5,872.00)
4040 - Late Charges	20.00	0.00	20.00	187.50	0.00	187.50	0.00	(187.50)
4041 - Late Interest	75.82	0.00	75.82	431.70	0.00	431.70	0.00	(431.70)
4050 - Violations	250.00	0.00	250.00	1,750.00	0.00	1,750.00	0.00	(1,750.00)
4310 - Legal Collections-Billed to Owner	600.38	0.00	600.38	2,779.65	0.00	2,779.65	0.00	(2,779.65)
4340 - Keys	0.00	0.00	0.00	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	9.05	0.00	9.05	80.68	0.00	80.68	0.00	(80.68)
Total Income	8,662.23	7,707.00	955.23	66,922.22	61,656.04	5,266.18	92,483.80	25,561.58
Total Operating Income	8,662.23	7,707.00	955.23	66,922.22	61,656.04	5,266.18	92,483.80	25,561.58
Expense								
Administration								
5000 - Master Insurance	0.00	566.00	(566.00)	6,662.00	4,533.00	2,129.00	6,800.00	138.00
5070 - Accounting Fee	960.25	1,034.00	(73.75)	7,682.00	8,267.00	(585.00)	12,400.00	4,718.00
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,595.00	1,595.00	0.00	1,595.00	0.00
5140 - Legal - Collections	600.38	334.00	266.38	2,779.65	2,667.00	112.65	4,000.00	1,220.35
5142 - General Legal	0.00	84.00	(84.00)	379.50	667.00	(287.50)	1,000.00	620.50
5179 - Committees - Equestrian	0.00	109.00	(109.00)	0.00	867.00	(867.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	150.00	41.00	109.00	269.75	333.00	(63.25)	500.00	230.25
5245 - Payroll - Staff	1,740.00	1,266.00	474.00	8,553.75	10,133.00	(1,579.25)	15,200.00	6,646.25
5315 - Payroll Taxes	153.58	126.00	27.58	776.24	1,013.00	(236.76)	1,520.00	743.76
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	77.64	200.00	(122.36)	300.00	222.36
5320 - Payroll Fees	117.28	125.00	(7.72)	958.48	1,000.00	(41.52)	1,500.00	541.52
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	1,162.00	1,350.00	(188.00)	1,350.00	188.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	461.99	112.00	349.99	1,721.18	900.00	821.18	1,350.00	(371.18)
5560 - Office Supplies	0.00	62.00	(62.00)	51.66	500.00	(448.34)	750.00	698.34
5595 - Newsletter	102.51	100.00	2.51	838.60	800.00	38.60	1,200.00	361.40
5630 - Meeting/Minutes	67.72	25.00	42.72	119.08	200.00	(80.92)	300.00	180.92
5700 - Community Activities	0.00	100.00	(100.00)	372.92	800.00	(427.08)	1,200.00	827.08
5805 - Bank Charges	0.00	4.00	(4.00)	0.00	33.00	(33.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	200.00	0.00	200.00	0.00	(200.00)
Total Administration	4,378.71	4,363.00	15.71	34,299.45	38,058.00	(3,758.55)	55,515.00	21,215.55
Buildings								
6105 - Barn Maintenance & Repairs	0.00	104.00	(104.00)	0.00	833.00	(833.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	(227.61)	625.00	(852.61)	21,945.90	5,000.00	16,945.90	7,500.00	(14,445.90)
6510 - Swimming Pool/Spas	0.00	459.00	(459.00)	728.84	3,667.00	(2,938.16)	5,500.00	4,771.16
6512 - Pool - Supplies/Chem	0.00	125.00	(125.00)	936.22	1,000.00	(63.78)	1,500.00	563.78
6630 - Supplies-Clubhouse	137.82	41.00	96.82	582.69	333.00	249.69	500.00	(82.69)
Total Buildings	(89.79)	1,354.00	(1,443.79)	24,193.65	10,833.00	13,360.65	16,250.00	(7,943.65)
Grounds								
6100 - Arena Maintenance	876.50	104.00	772.50	876.50	833.00	43.50	1,250.00	373.50
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	16.00	(16.00)	0.00	133.00	(133.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	162.96	125.00	37.96	232.96	1,000.00	(767.04)	1,500.00	1,267.04
Total Grounds	1,039.46	245.00	794.46	1,209.46	2,266.00	(1,056.54)	3,550.00	2,340.54
Utilities								
6110 - Utilities - Barn/Arena	34.39	31.00	3.39	237.66	243.00	(5.34)	363.83	126.17
6590 - Utilities - Natural Gas (pool)	435.48	354.00	81.48	1,712.50	2,830.00	(1,117.50)	4,244.63	2,532.13
6620 - Utilities - Clubhouse	518.36	667.00	(148.64)	4,293.99	5,336.00	(1,042.01)	8,004.15	3,710.16
6700 - Utilities - Mailbox	24.16	22.00	2.16	199.44	175.00	24.44	262.19	62.75

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Expense								
Utilities								
6760 - Trash	0.00	40.00	(40.00)	260.99	323.00	(62.01)	485.10	224.11
6770 - Telephone/Pager	257.27	154.00	103.27	1,129.52	1,232.00	(102.48)	1,848.00	718.48
Total Utilities	1,269.66	1,268.00	1.66	7,834.10	10,139.00	(2,304.90)	15,207.90	7,373.80
Insurance Claims								
7000 - Insurance Claims Income	0.00	0.00	0.00	(4,014.78)	0.00	(4,014.78)	0.00	4,014.78
7100 - Insurance Claims Expense	0.00	166.00	(166.00)	30,273.00	1,333.00	28,940.00	2,000.00	(28,273.00)
Total Insurance Claims	0.00	166.00	(166.00)	26,258.22	1,333.00	24,925.22	2,000.00	(24,258.22)
Total Operating Expense	6,598.04	7,396.00	(797.96)	93,794.88	62,629.00	31,165.88	92,522.90	(1,271.98)
Total Operating Income / (Loss)	2,064.19	311.00	1,753.19	(26,872.66)	(972.96)	(25,899.70)	(39.10)	26,833.56

Income Statement Report

Pawnee Hills Community Assoc

Replacement

August 01, 2014 thru August 31, 2014

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	11,743.96	11,743.96	0.00	17,615.96	5,872.00
8700 - Interest	1.26	0.00	1.26	28.48	0.00	28.48	0.00	(28.48)
Total Replacement Income	1,469.26	1,468.00	1.26	11,772.44	11,743.96	28.48	17,615.96	5,843.52
Total Replacement Income	1,469.26	1,468.00	1.26	11,772.44	11,743.96	28.48	17,615.96	5,843.52
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,462.00	(1,462.00)	34,863.38	11,700.00	23,163.38	17,550.00	(17,313.38)
9400 - Replacement Study	0.00	0.00	0.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
Total Replacement Expenses	0.00	1,462.00	(1,462.00)	36,743.38	11,700.00	25,043.38	17,550.00	(19,193.38)
Total Replacement Expense	0.00	1,462.00	(1,462.00)	36,743.38	11,700.00	25,043.38	17,550.00	(19,193.38)
Total Replacement Income / (Loss)	1,469.26	6.00	1,463.26	(24,970.94)	43.96	(25,014.90)	65.96	25,036.90
Total Association Net Income / (Loss)	3,533.45	317.00	3,216.45	(51,843.60)	(929.00)	(50,914.60)	26.86	51,870.46