

Income Statement Report

Pawnee Hills Community Assoc

Operating

September 01, 2014 thru September 30, 2014

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	9,174.98	9,175.00	(0.02)	82,574.82	82,575.00	(0.18)	110,099.76	27,524.94
4010 - Replacement Transfer	(1,468.00)	(1,468.00)	0.00	(13,211.96)	(13,211.96)	0.00	(17,615.96)	(4,404.00)
4040 - Late Charges	22.50	0.00	22.50	210.00	0.00	210.00	0.00	(210.00)
4041 - Late Interest	81.48	0.00	81.48	513.18	0.00	513.18	0.00	(513.18)
4050 - Violations	200.00	0.00	200.00	1,950.00	0.00	1,950.00	0.00	(1,950.00)
4310 - Legal Collections-Billed to Owner	0.00	0.00	0.00	2,779.65	0.00	2,779.65	0.00	(2,779.65)
4340 - Keys	0.00	0.00	0.00	36.81	0.00	36.81	0.00	(36.81)
4700 - Interest Income	9.98	0.00	9.98	90.66	0.00	90.66	0.00	(90.66)
Total Income	8,020.94	7,707.00	313.94	74,943.16	69,363.04	5,580.12	92,483.80	17,540.64
Total Operating Income	8,020.94	7,707.00	313.94	74,943.16	69,363.04	5,580.12	92,483.80	17,540.64
Expense								
Administration								
5000 - Master Insurance	0.00	567.00	(567.00)	6,662.00	5,100.00	1,562.00	6,800.00	138.00
5070 - Accounting Fee	960.25	1,033.00	(72.75)	8,642.25	9,300.00	(657.75)	12,400.00	3,757.75
5105 - Audit/Tax Preparation	0.00	0.00	0.00	1,595.00	1,595.00	0.00	1,595.00	0.00
5140 - Legal - Collections	0.00	333.00	(333.00)	2,779.65	3,000.00	(220.35)	4,000.00	1,220.35
5142 - General Legal	0.00	83.00	(83.00)	379.50	750.00	(370.50)	1,000.00	620.50
5179 - Committees - Equestrian	0.00	108.00	(108.00)	0.00	975.00	(975.00)	1,300.00	1,300.00
5180 - Computer/Web Maintenance	0.00	42.00	(42.00)	269.75	375.00	(105.25)	500.00	230.25
5245 - Payroll - Staff	1,440.00	1,267.00	173.00	9,993.75	11,400.00	(1,406.25)	15,200.00	5,206.25
5315 - Payroll Taxes	122.97	127.00	(4.03)	899.21	1,140.00	(240.79)	1,520.00	620.79
5316 - Mileage Reimbursement	0.00	25.00	(25.00)	77.64	225.00	(147.36)	300.00	222.36
5320 - Payroll Fees	110.28	125.00	(14.72)	1,068.76	1,125.00	(56.24)	1,500.00	431.24
5325 - Insurance-Workmans Comp	0.00	0.00	0.00	1,162.00	1,350.00	(188.00)	1,350.00	188.00
5385 - Taxes and Licenses	0.00	0.00	0.00	100.00	200.00	(100.00)	200.00	100.00
5490 - Bad Debt	0.00	250.00	(250.00)	0.00	2,250.00	(2,250.00)	3,000.00	3,000.00

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Expense								
Administration								
5525 - Postage,Printing,Copies	57.20	113.00	(55.80)	1,778.38	1,013.00	765.38	1,350.00	(428.38)
5560 - Office Supplies	0.00	63.00	(63.00)	51.66	563.00	(511.34)	750.00	698.34
5595 - Newsletter	0.00	100.00	(100.00)	838.60	900.00	(61.40)	1,200.00	361.40
5630 - Meeting/Minutes	0.00	25.00	(25.00)	119.08	225.00	(105.92)	300.00	180.92
5700 - Community Activities	0.00	100.00	(100.00)	372.92	900.00	(527.08)	1,200.00	827.08
5805 - Bank Charges	0.00	5.00	(5.00)	0.00	38.00	(38.00)	50.00	50.00
5900 - Miscellaneous	25.00	0.00	25.00	225.00	0.00	225.00	0.00	(225.00)
Total Administration	2,715.70	4,366.00	(1,650.30)	37,015.15	42,424.00	(5,408.85)	55,515.00	18,499.85
Buildings								
6105 - Barn Maintenance & Repairs	0.00	105.00	(105.00)	0.00	938.00	(938.00)	1,250.00	1,250.00
6500 - Clubhouse - Maint/Repairs	0.00	625.00	(625.00)	21,945.90	5,625.00	16,320.90	7,500.00	(14,445.90)
6510 - Swimming Pool/Spas	0.00	458.00	(458.00)	728.84	4,125.00	(3,396.16)	5,500.00	4,771.16
6512 - Pool - Supplies/Chem	0.00	125.00	(125.00)	936.22	1,125.00	(188.78)	1,500.00	563.78
6630 - Supplies-Clubhouse	0.00	42.00	(42.00)	582.69	375.00	207.69	500.00	(82.69)
Total Buildings	0.00	1,355.00	(1,355.00)	24,193.65	12,188.00	12,005.65	16,250.00	(7,943.65)
Grounds								
6100 - Arena Maintenance	0.00	105.00	(105.00)	876.50	938.00	(61.50)	1,250.00	373.50
6210 - Snow Removal	0.00	0.00	0.00	100.00	300.00	(200.00)	600.00	500.00
6325 - Vandalism	0.00	17.00	(17.00)	0.00	150.00	(150.00)	200.00	200.00
6580 - Clubhouse-Grounds Upkeep	0.00	125.00	(125.00)	232.96	1,125.00	(892.04)	1,500.00	1,267.04
Total Grounds	0.00	247.00	(247.00)	1,209.46	2,513.00	(1,303.54)	3,550.00	2,340.54
Utilities								
6110 - Utilities - Barn/Arena	28.64	30.00	(1.36)	266.30	273.00	(6.70)	363.83	97.53
6590 - Utilities - Natural Gas (pool)	290.72	353.00	(62.28)	2,003.22	3,183.00	(1,179.78)	4,244.63	2,241.41
6620 - Utilities - Clubhouse	465.98	667.00	(201.02)	4,759.97	6,003.00	(1,243.03)	8,004.15	3,244.18
6700 - Utilities - Mailbox	23.59	22.00	1.59	223.03	197.00	26.03	262.19	39.16

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Expense								
Utilities								
6760 - Trash	0.00	41.00	(41.00)	260.99	364.00	(103.01)	485.10	224.11
6770 - Telephone/Pager	0.00	154.00	(154.00)	1,129.52	1,386.00	(256.48)	1,848.00	718.48
Total Utilities	808.93	1,267.00	(458.07)	8,643.03	11,406.00	(2,762.97)	15,207.90	6,564.87
Insurance Claims								
7000 - Insurance Claims Income	0.00	0.00	0.00	(4,014.78)	0.00	(4,014.78)	0.00	4,014.78
7100 - Insurance Claims Expense	0.00	167.00	(167.00)	30,273.00	1,500.00	28,773.00	2,000.00	(28,273.00)
Total Insurance Claims	0.00	167.00	(167.00)	26,258.22	1,500.00	24,758.22	2,000.00	(24,258.22)
Total Operating Expense	3,524.63	7,402.00	(3,877.37)	97,319.51	70,031.00	27,288.51	92,522.90	(4,796.61)
Total Operating Income / (Loss)	4,496.31	305.00	4,191.31	(22,376.35)	(667.96)	(21,708.39)	(39.10)	22,337.25

Income Statement Report
Pawnee Hills Community Assoc
Replacement

September 01, 2014 thru September 30, 2014

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
8000 - Replacement - Restricted	1,468.00	1,468.00	0.00	13,211.96	13,211.96	0.00	17,615.96	4,404.00
8700 - Interest	1.50	0.00	1.50	29.98	0.00	29.98	0.00	(29.98)
Total Replacement Income	1,469.50	1,468.00	1.50	13,241.94	13,211.96	29.98	17,615.96	4,374.02
Total Replacement Income	1,469.50	1,468.00	1.50	13,241.94	13,211.96	29.98	17,615.96	4,374.02
Expense								
Replacement Expenses								
9205 - Clubhouse	0.00	1,463.00	(1,463.00)	34,863.38	13,163.00	21,700.38	17,550.00	(17,313.38)
9400 - Replacement Study	0.00	0.00	0.00	1,880.00	0.00	1,880.00	0.00	(1,880.00)
Total Replacement Expenses	0.00	1,463.00	(1,463.00)	36,743.38	13,163.00	23,580.38	17,550.00	(19,193.38)
Total Replacement Expense	0.00	1,463.00	(1,463.00)	36,743.38	13,163.00	23,580.38	17,550.00	(19,193.38)
Total Replacement Income / (Loss)	1,469.50	5.00	1,464.50	(23,501.44)	48.96	(23,550.40)	65.96	23,567.40
Total Association Net Income / (Loss)	5,965.81	310.00	5,655.81	(45,877.79)	(619.00)	(45,258.79)	26.86	45,904.65