

**Pawnee Hills Community Association
Budget Comparison Report - Fund
8/1/2015 - 8/31/2015**

Accounts	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
4000 - Assessments	\$9,519.00	\$9,519.00	\$0.00	\$76,152.00	\$76,152.00	\$0.00	\$114,228.00	\$38,076.00
4010 - Reserve Transfer	(\$1,523.00)	(\$1,523.00)	\$0.00	(\$12,184.48)	(\$12,184.48)	\$0.00	(\$18,276.48)	(\$6,092.00)
4015 - Late Fees	\$15.00	\$0.00	\$15.00	\$170.00	\$0.00	\$170.00	\$0.00	(\$170.00)
4016 - Late Interest	\$148.51	\$0.00	\$148.51	\$1,085.57	\$0.00	\$1,085.57	\$0.00	(\$1,085.57)
4020 - Legal - Collections	\$0.00	\$0.00	\$0.00	\$2,640.15	\$0.00	\$2,640.15	\$0.00	(\$2,640.15)
4021 - Legal - Covenant Enforcement	\$0.00	\$0.00	\$0.00	(\$103.85)	\$0.00	(\$103.85)	\$0.00	\$103.85
4700 - Interest	\$9.67	\$0.00	\$9.67	\$75.81	\$0.00	\$75.81	\$0.00	(\$75.81)
Total Income	\$8,169.18	\$7,996.00	\$173.18	\$67,835.20	\$63,967.52	\$3,867.68	\$95,951.52	\$28,116.32
Total Income	\$8,169.18	\$7,996.00	\$173.18	\$67,835.20	\$63,967.52	\$3,867.68	\$95,951.52	\$28,116.32
Expense								
<u>Administration</u>								
5000 - Insurance - Master	\$0.00	\$750.00	\$750.00	\$6,995.00	\$6,000.00	(\$995.00)	\$9,000.00	\$2,005.00
5015 - Accounting Fee	\$960.25	\$1,083.33	\$123.08	\$7,682.00	\$8,666.64	\$984.64	\$13,000.00	\$5,318.00
5020 - Legal - Collections	\$0.00	\$250.00	\$250.00	\$2,640.15	\$2,000.00	(\$640.15)	\$3,000.00	\$359.85
5142 - Legal - General	\$0.00	\$83.33	\$83.33	\$1,226.80	\$666.64	(\$560.16)	\$1,000.00	(\$226.80)
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$1,630.00	\$1,625.00	(\$5.00)	\$1,625.00	(\$5.00)
5180 - Computer/Web Maintenance	\$150.00	\$41.67	(\$108.33)	\$269.75	\$333.36	\$63.61	\$500.00	\$230.25
5245 - Payroll	\$3,114.00	\$1,500.00	(\$1,614.00)	\$12,456.00	\$12,000.00	(\$456.00)	\$18,000.00	\$5,544.00
5315 - Payroll Taxes	\$251.53	\$187.50	(\$64.03)	\$1,085.02	\$1,500.00	\$414.98	\$2,250.00	\$1,164.98
5320 - Payroll Fees	\$123.85	\$125.00	\$1.15	\$1,003.93	\$1,000.00	(\$3.93)	\$1,500.00	\$496.07
5325 - Insurance-Workmans Comp	\$0.00	\$112.50	\$112.50	\$774.00	\$900.00	\$126.00	\$1,350.00	\$576.00
5385 - Taxes and Licenses	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
5490 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
5525 - Postage,Printing,Copies	\$290.33	\$183.33	(\$107.00)	\$1,037.76	\$1,466.64	\$428.88	\$2,200.00	\$1,162.24
5560 - Office Supplies	\$63.66	\$70.83	\$7.17	\$150.85	\$566.64	\$415.79	\$850.00	\$699.15
5595 - Newsletter	\$0.00	\$150.00	\$150.00	\$512.06	\$1,200.00	\$687.94	\$1,800.00	\$1,287.94
5630 - Meeting/Minutes	\$0.00	\$25.00	\$25.00	\$59.07	\$200.00	\$140.93	\$300.00	\$240.93
5631 - Mileage Reimbursement	\$0.00	\$25.00	\$25.00	\$31.63	\$200.00	\$168.37	\$300.00	\$268.37
5700 - Community Activities	\$0.00	\$83.33	\$83.33	\$219.75	\$666.64	\$446.89	\$1,000.00	\$780.25
5707 - Equestrian Committee	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00	\$500.00
5805 - Bank Charges	\$0.00	\$4.17	\$4.17	\$0.00	\$33.36	\$33.36	\$50.00	\$50.00
5900 - Miscellaneous	\$25.00	\$0.00	(\$25.00)	\$175.00	\$0.00	(\$175.00)	\$0.00	(\$175.00)
Total Administration	\$4,978.62	\$4,841.66	(\$136.96)	\$37,948.77	\$40,558.28	\$2,609.51	\$59,925.00	\$21,976.23
<u>Buildings</u>								
6150.01 - General Barn Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00	\$1,000.00
6150.02 - General Clubhouse Repairs	\$5,225.11	\$316.67	(\$4,908.44)	\$14,668.55	\$2,533.36	(\$12,135.19)	\$3,800.00	(\$10,868.55)
6510 - Pool/Spas - Contract	\$0.00	\$291.67	\$291.67	\$1,220.94	\$2,333.36	\$1,112.42	\$3,500.00	\$2,279.06
6512 - Pool/Spas - Supplies/Chemicals	\$138.84	\$125.00	(\$13.84)	\$1,940.59	\$1,000.00	(\$940.59)	\$1,500.00	(\$440.59)
6630 - Supplies-Clubhouse	\$25.45	\$58.33	\$32.88	\$123.56	\$466.64	\$343.08	\$700.00	\$576.44
Total Buildings	\$5,389.40	\$875.00	(\$4,514.40)	\$17,953.64	\$7,000.00	(\$10,953.64)	\$10,500.00	(\$7,453.64)
<u>Grounds</u>								
6210 - Snow Removal	\$0.00	\$50.00	\$50.00	\$1,190.00	\$400.00	(\$790.00)	\$600.00	(\$590.00)
6275 - Arena Maintenance	\$982.50	\$104.17	(\$878.33)	\$982.50	\$833.36	(\$149.14)	\$1,250.00	\$267.50
6325 - Vandalism	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00	\$200.00
6500 - Clubhouse-Grounds Upkeep	\$49.99	\$125.00	\$75.01	\$6,080.04	\$1,000.00	(\$5,080.04)	\$1,500.00	(\$4,580.04)

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Accounts	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$1,032.49	\$295.84	(\$736.65)	\$8,252.54	\$2,366.72	(\$5,885.82)	\$3,550.00	(\$4,702.54)
<u>Insurance Claims</u>								
7000 - Insurance Claims Income	\$0.00	\$0.00	\$0.00	\$0.44	\$0.00	(\$0.44)	\$0.00	(\$0.44)
7100 - Insurance Claims Expense	\$0.00	\$166.67	\$166.67	\$0.00	\$1,333.36	\$1,333.36	\$2,000.00	\$2,000.00
Total Insurance Claims	\$0.00	\$166.67	\$166.67	\$0.44	\$1,333.36	\$1,332.92	\$2,000.00	\$1,999.56
<u>Utilities</u>								
6590 - Utilities - Natural Gas (pool)	\$450.74	\$416.67	(\$34.07)	\$1,503.43	\$3,333.36	\$1,829.93	\$5,000.00	\$3,496.57
6700 - Utilities - Mailbox	\$24.52	\$33.33	\$8.81	\$204.26	\$266.64	\$62.38	\$400.00	\$195.74
6701 - Utilities - Barn/Arena	\$26.28	\$33.33	\$7.05	\$218.30	\$266.64	\$48.34	\$400.00	\$181.70
6702 - Utilities - Clubhouse	\$227.21	\$933.33	\$706.12	\$3,481.87	\$7,466.64	\$3,984.77	\$11,200.00	\$7,718.13
6760 - Trash	\$0.00	\$50.00	\$50.00	\$249.82	\$400.00	\$150.18	\$600.00	\$350.18
6770 - Telephone/Pager	\$140.27	\$200.00	\$59.73	\$1,497.48	\$1,600.00	\$102.52	\$2,400.00	\$902.52
Total Utilities	\$869.02	\$1,666.66	\$797.64	\$7,155.16	\$13,333.28	\$6,178.12	\$20,000.00	\$12,844.84
Total Expense	\$12,269.53	\$7,845.83	(\$4,423.70)	\$71,310.55	\$64,591.64	(\$6,718.91)	\$95,975.00	\$24,664.45
Operating Net Income	(\$4,100.35)	\$150.17	(\$4,250.52)	(\$3,475.35)	(\$624.12)	(\$2,851.23)	(\$23.48)	\$3,451.87
<u>Reserve Income</u>								
Reserve Income								
8010 - Reserve Transfer	\$1,523.00	\$1,523.00	\$0.00	\$12,184.48	\$12,184.48	\$0.00	\$18,276.48	\$6,092.00
8700 - Taxable Interest	\$3.77	\$0.00	\$3.77	\$25.16	\$0.00	\$25.16	\$0.00	(\$25.16)
Total Reserve Income	\$1,526.77	\$1,523.00	\$3.77	\$12,209.64	\$12,184.48	\$25.16	\$18,276.48	\$6,066.84
Total Reserve Income	\$1,526.77	\$1,523.00	\$3.77	\$12,209.64	\$12,184.48	\$25.16	\$18,276.48	\$6,066.84
<u>Reserve Expense</u>								
Reserve Expenses								
9040 - Windows/Window Wells	\$13,000.00	\$0.00	(\$13,000.00)	\$17,000.00	\$0.00	(\$17,000.00)	\$0.00	(\$17,000.00)
9205 - Clubhouse	\$0.00	\$1,522.92	\$1,522.92	\$0.00	\$12,183.36	\$12,183.36	\$18,275.00	\$18,275.00
Total Reserve Expenses	\$13,000.00	\$1,522.92	(\$11,477.08)	\$17,000.00	\$12,183.36	(\$4,816.64)	\$18,275.00	\$1,275.00
Total Reserve Expense	\$13,000.00	\$1,522.92	(\$11,477.08)	\$17,000.00	\$12,183.36	(\$4,816.64)	\$18,275.00	\$1,275.00
Reserve Net Income	(\$11,473.23)	\$0.08	(\$11,473.31)	(\$4,790.36)	\$1.12	(\$4,791.48)	\$1.48	\$4,791.84
Net Income	(\$15,573.58)	\$150.25	(\$15,723.83)	(\$8,265.71)	(\$623.00)	(\$7,642.71)	(\$22.00)	\$8,243.71