

**PAWNEE HILLS COMMUNITY ASSOCIATION - OPERATING BUDGET 2007**

		Annual	Ratio	Month	Monthly Description
<b>Revenues</b>					
30500	Membership Dues	90,580.80	97.17	7,548.40	\$45.20 x 167 lots
31500	Finance Charge Income	180.00	0.19	15.00	
31600	Late Charge Income	1,200.00	95.24	100.00	
33000	Interest Income	1,260.00	1.35	105.00	cd=\$55+rsv&svg=\$50/mo
	<b>Total Revenues</b>	<b>93,220.80</b>	<b>193.95</b>	<b>7,768.40</b>	
<b>Direct Costs-TOTAL</b>		<b>25,060.00</b>		<b>2,088.33</b>	
40102	Arena Maintenance	2,600.00	2.79	216.67	
40104	Barn/Maintenance & Repairs	900.00	0.97	75.00	
40106	Barn/Arena Utilities	250.00	0.27	20.83	
40199	Barn/Equestrian-Miscellaneous	250.00	0.27	20.83	
40202	Clubhouse Maintenance & Repairs	3,500.00	3.75	291.67	
40203	Clubhouse Supplies	210.00	0.23	17.50	
40204	Clubhouse-Grounds Upkeep	3,000.00	3.22	250.00	
40206	Clubhouse-Electricity	4,900.00	5.26	408.33	
40302	Pool Maint & Repairs	3,600.00	3.86	300.00	
40303	Pool Supplies	1,450.00	1.56	120.83	
40304	Pool Heating (gas)	4,400.00	4.72	366.67	
<b>Committees-TOTAL</b>		<b>2,045.00</b>		<b>170.43</b>	
40500	Activities Committee	625.00	0.67	52.08	
40600	Architectural Committee	75.00	0.08	6.25	
40800	Building & Grounds Committee	325.00	0.35	27.08	
40900	Covenant Committee	200.00	0.21	16.67	
41100	Equestrian Committee	820.00	0.88	68.33	
<b>Employee Costs-TOTAL</b>		<b>14,516.79</b>		<b>1,209.73</b>	
50100	Facility Coordinator	7,380.00	7.92	615.00	\$10.00 x 61.50 hours
50200	Facility Coordinator Assistant	4,200.00	4.51	350.00	\$14.00 x 25 hours
51300	Medicare Expense	167.91	0.18	13.99	1.45%
51400	Social Security Tax Expense	717.96	0.77	59.83	6.20%
51600	FUTA Expense	89.60	0.10	7.47	0.8% w/\$7,000 max per employee
51800	SUTA Expense	361.31	0.39	30.11	3.12% w/\$10,000 max per employee
53000	Mileage Reimb	800.00	0.86	66.67	\$0.45 x 125 miles
58300	Insurance-Workers Comp	800.00	0.86	66.67	6.3% approximate rate
<b>Overhead Expenses-TOTAL</b>		<b>51,534.02</b>		<b>4,294.54</b>	
54000	Billing-Bookkeeping	9,875.00	10.59	822.92	
54009	Billing-Postage	776.88	0.83	64.74	\$0.39 x 166 bills
54100	Bookkeeping-Payroll & Financial	3,165.00	3.40	263.75	
54200	Bookkeeping-Special Projects	467.40	0.50	38.95	
50500	Covenant Enforcement	6,500.00	6.97	541.67	
56000	Mail in Ballots	175.00	0.19	14.58	
56009	Mail in Ballots-Postage	64.74	0.07	5.40	\$0.39 x 167 lots x 1 ballot
57000	Meeting-Annual	200.00	7.69	16.67	
57009	Meeting-Annual-Postage	64.74	2.49	5.40	\$0.39 x 166 notices x 1 meeting
57100	Meeting-Board	750.00	0.80	62.50	
57200	Meeting-Property Owner	200.00	0.21	16.67	
57209	Meeting-Property Owner-Postage	64.74	0.07	5.40	\$0.39 x 166 notices x 1 meeting
57300	Meeting-Special	300.00	0.32	25.00	
57309	Meeting-Special-Postage	64.74	0.07	5.40	\$0.39 x 166 notices x 1 meeting
57900	Newsletter-Printing	768.00	0.82	64.00	
57909	Newsletter-Postage	478.08	0.51	39.84	\$0.24 x 166 bills
58200	Insurance	4,500.00	4.83	375.00	
60500	Legal Fees-General	5,000.00	5.36	416.67	
61500	Office Expense	1,200.00	1.29	100.00	includes directory cost
62000	Postage Exp-Office	500.00	0.54	41.67	\$0.39 x 150 bills-misc + directory mailing
62500	Professional Svcs-Tax Prep.	2,800.00	3.00	233.33	
64000	Snowplowing Expense	200.00	0.21	16.67	
65500	Telephone	425.00	0.46	35.42	
66000	Trash Removal	300.00	0.32	25.00	
67000	Utilities-Mailbox	150.00	0.16	12.50	
68000	Unexpected Cost-Ins Deductible	1,025.00	1.10	85.42	
68300	Vandalism Expense	500.00	0.54	41.67	
68500	Website Expense	150.00	0.16	12.50	
70000	Reserve Add 12%	10,869.70	11.66	905.81	12% of Dues for Capital Improvements
	<b>Total Expenses</b>	<b>93,155.80</b>	<b>109.83</b>	<b>7,763.03</b>	
	<b>OPERATING INCOME</b>	<b>65.00</b>	<b>84.12</b>	<b>5.37</b>	