

Pawnee Hills				
2016 Budget				
GL Account	Summary Description	Account Description	2016 Budget	Notes
4000	Income	Assessments	\$112,224.00	\$56.00 monthly dues * 167 * 12
4010	Income	Reserve Transfer	(\$17,955.84)	16% of assessments
4015	Income	Late Fees	\$0.00	
4016	Income	Late Interest	\$0.00	
4020	Income	Legal - Collections	\$0.00	
4021	Income	Legal - Covenant Enforcement	\$0.00	
4700	Income	Interest	\$0.00	
		Total Income	\$94,268.16	
5000	Expense	Insurance - Master	\$7,500.00	
5015	Expense	Accounting Fee	\$13,200.00	
5020	Expense	Legal - Collections	\$3,000.00	
5142	Expense	Legal - General	\$1,500.00	
5170	Expense	Audit & Tax Preparation	\$1,650.00	
5180	Expense	Computer/Web Maintenance	\$300.00	
5245	Expense	Payroll	\$22,500.00	\$18/hour * 1250 hours
5315	Expense	Payroll Taxes	\$2,812.50	approx 12.5% of payroll
5320	Expense	Payroll Fees	\$1,500.00	payroll processing
5325	Expense	Insurance-Workmans Comp	\$1,800.00	
5385	Expense	Taxes and Licenses	\$200.00	
5490	Expense	Bad Debt	\$1,500.00	
5525	Expense	Postage,Printing,Copies	\$1,000.00	
5560	Expense	Office Supplies	\$500.00	
5595	Expense	Newsletter	\$1,560.00	
5630	Expense	Meeting/Minutes	\$300.00	2 homeowner meetings
5631	Expense	Mileage Reimbursement	\$250.00	
5700	Expense	Community Activities	\$1,000.00	
5707	Expense	Equestrian Committee	\$1,000.00	
5805	Expense	Bank Charges	\$50.00	
5900	Expense	Miscellaneous	\$200.00	
		Total Administration	\$63,322.50	
6150.01	Buildings	General Barn Maintenance	\$1,000.00	
6150.02	Buildings	General Clubhouse Repairs	\$6,000.00	
6510	Buildings	Pool/Spas - Contract	\$2,000.00	
6512	Buildings	Pool/Spas - Supplies/Chemicals	\$2,000.00	
6630	Buildings	Supplies-Clubhouse	\$600.00	
		Total Buildings	\$11,600.00	
6210	Grounds	Snow Removal	\$1,200.00	
6275	Grounds	Arena Maintenance	\$1,250.00	
6325	Grounds	Vandalism	\$200.00	
6500	Grounds	Clubhouse-Grounds Upkeep	\$2,000.00	
		Total Grounds	\$4,650.00	
6590	Utilities	Utilities - Natural Gas (pool)	\$2,600.00	
6700	Utilities	Utilities - Mailbox	\$350.00	
6701	Utilities	Utilities - Barn/Arena	\$350.00	
6702	Utilities	Utilities - Clubhouse	\$6,400.00	
6760	Utilities	Trash	\$600.00	
6770	Utilities	Telephone/Pager	\$2,400.00	
		Total Utilities	\$12,700.00	
7000	Insurance Claims	Insurance Claims Income	\$0.00	
7100	Insurance Claims	Insurance Claims Expense	\$2,000.00	
		Total Insurance Claims	\$2,000.00	
		Total Operating Expenses	\$94,272.50	
		Operating Net Income/(Loss)	(\$4.34)	
8010	Replacement Income	Reserve Transfer	\$17,955.84	
8700	Replacement Income	Taxable Interest	\$0.00	
		Total Reserve Income	\$17,955.84	
9205	Replacement Expense	Clubhouse	\$17,950.00	Clubhouse Siding
		Total Reserve Expenses	\$17,950.00	
		Total Replacement Income/(Loss)	\$5.84	
		Total Association Income/(Loss)	\$1.50	