

Pawnee Hills				
2017 Budget				
			2017	
GL Account	Summary Description	Account Description	Budget Amount	Notes
4000	Income	Assessments	\$112,224.00	\$56.00 dues * 167 lots * 12
4010	Income	Reserve Transfer	(\$22,444.80)	20% of assessments
4015	Income	Late Fees	\$0.00	
4016	Income	Late Interest	\$0.00	
4020	Income	Legal - Collections	\$0.00	
4021	Income	Legal - Covenant Enforcement	\$0.00	
4700	Income	Interest	\$0.00	
		Total Income	\$89,779.20	
5000	Expense	Insurance - Master	\$9,300.00	
5015	Expense	Accounting Fee	\$11,600.00	
5020	Expense	Legal - Collections	\$1,500.00	
5142	Expense	Legal - General	\$1,500.00	
5170	Expense	Audit & Tax Preparation	\$1,700.00	
5180	Expense	Computer/Web Maintenance	\$275.00	
5245	Expense	Payroll	\$19,440.00	\$18/hour * 1080 hours
5315	Expense	Payroll Taxes	\$2,430.00	approx 12.5% of payroll
5320	Expense	Payroll Fees	\$1,800.00	payroll and tax processing
5325	Expense	Insurance-Workmans Comp	\$2,000.00	
5385	Expense	Taxes and Licenses	\$100.00	
5490	Expense	Bad Debt	\$1,200.00	
5525	Expense	Postage,Printing,Copies	\$2,400.00	
5560	Expense	Office Supplies	\$200.00	
5595	Expense	Newsletter	\$2,310.00	12 at \$135 print + 115 stamps
5630	Expense	Meeting/Minutes	\$600.00	2 homeowner meetings
5631	Expense	Mileage Reimbursement	\$100.00	
5700	Expense	Community Activities	\$750.00	
5707	Expense	Equestrian Committee	\$500.00	
5708	Expense	Covenant Committee	\$100.00	
5709	Expense	Welcoming Committee	\$150.00	
5805	Expense	Bank Charges	\$50.00	
5900	Expense	Miscellaneous	\$300.00	
		Total Administration	\$60,305.00	
6150.01	Buildings	General Barn Maintenance	\$500.00	
6150.02	Buildings	General Clubhouse Repairs	\$6,450.00	
6510	Buildings	Pool/Spas - Contract	\$1,700.00	
6512	Buildings	Pool/Spas - Supplies/Chemicals	\$1,100.00	
6630	Buildings	Supplies-Clubhouse	\$500.00	
		Total Buildings	\$10,250.00	
6210	Grounds	Snow Removal	\$1,275.00	
6275	Grounds	Arena Maintenance	\$2,000.00	
6325	Grounds	Vandalism	\$0.00	
6500		Clubhouse-Grounds Upkeep	\$2,000.00	
		Total Grounds	\$5,275.00	
6560	Utilities	Security	\$600.00	\$50/mo Clubhouse monitoring
6590	Utilities	Utilities - Natural Gas	\$2,000.00	
6700	Utilities	Utilities - Mailbox	\$360.00	
6701	Utilities	Utilities - Barn/Arena	\$500.00	
6702	Utilities	Utilities - Clubhouse	\$5,400.00	
6760	Utilities	Trash	\$360.00	
6770	Utilities	Telephone/Pager	\$2,220.00	
6771	Utilities	Cable/Internet/Satelite/TV	\$0.00	
		Total Utilities	\$11,440.00	
7100	Insurance Claims	Insurance Claims Expense	\$2,500.00	increased deductible
		Total Insurance Claims	\$2,500.00	
		Total Operating Expenses	\$89,770.00	
		Operating Net Income/(Loss)	\$9.20	
8010	Replacement Income	Reserve Transfer	\$22,444.80	
8700	Replacement Income	Taxable Interest	\$50.00	
		Total Reserve Income	\$22,494.80	
94xx	Replacement Expense	Arena	\$20,500.00	Arena footing and fence
9400	Replacement Expense	Reserve Study	\$2,000.00	2017 reserve study update
		Total Reserve Expenses	\$22,500.00	
		Total Reserve Income/(Loss)	(\$5.20)	
		Total Association Income/(Loss)	\$4.00	