

Pawnee Hills 2018 Budget				
			2018	
GL Account	Summary Description	Account Description	Budget Amount	Notes
4000	Income	Assessments	\$112,224.00	\$56.00 dues * 167 lots * 12
4010	Income	Reserve Transfer	(\$22,444.80)	20% of assessments
4015	Income	Late Fees	\$0.00	
4016	Income	Late Interest	\$0.00	
4700	Income	Interest	\$0.00	
		Total Income	\$89,779.20	
5000	Admin Expense	Insurance - Master	\$9,000.00	
5015	Admin Expense	Accounting Fee	\$11,600.00	
5020	Admin Expense	Legal - Collections	\$1,000.00	
5142	Admin Expense	Legal - General	\$3,200.00	
5170	Admin Expense	Audit & Tax Preparation	\$1,750.00	
5180	Admin Expense	Computer/Web Maintenance	\$350.00	
5245	Admin Expense	Payroll	\$19,440.00	
5315	Admin Expense	Payroll Taxes	\$2,430.00	approx 12.5% of payroll
5320	Admin Expense	Payroll Fees	\$1,800.00	payroll and tax processing
5325	Admin Expense	Insurance-Workmans Comp	\$1,500.00	
5385	Admin Expense	Taxes and Licenses	\$100.00	
5490	Admin Expense	Bad Debt	\$2,000.00	
5525	Admin Expense	Postage,Printing,Copies	\$1,800.00	
5560	Admin Expense	Office Supplies	\$250.00	
5595	Admin Expense	Newsletter	\$2,310.00	12 at \$135 print + 115 stamps
5630	Admin Expense	Meeting/Minutes	\$600.00	2 homeowner meetings
5631	Admin Expense	Mileage Reimbursement	\$100.00	
5700	Admin Expense	Community Activities	\$1,300.00	
5707	Admin Expense	Equestrian Committee	\$750.00	
5708	Admin Expense	Covenant Committee	\$100.00	
5709	Admin Expense	Welcoming Committee	\$150.00	
5805	Admin Expense	Bank Charges	\$50.00	
5900	Admin Expense	Miscellaneous	\$200.00	
		Total Administration	\$61,780.00	
6150.01	Buildings	General Barn Maintenance	\$2,250.00	
6150.02	Buildings	General Clubhouse Repairs	\$3,000.00	
6510	Buildings	Pool/Spas - Contract	\$1,500.00	
6512	Buildings	Pool/Spas - Supplies/Chemicals	\$1,900.00	
6630	Buildings	Supplies-Clubhouse	\$300.00	
		Total Buildings	\$8,950.00	
6210	Grounds	Snow Removal	\$1,500.00	
6275	Grounds	Arena Maintenance	\$3,300.00	
6500	Grounds	Clubhouse-Grounds Upkeep	\$1,000.00	
		Total Grounds	\$5,800.00	
6560	Utilities	Security	\$640.00	
6590	Utilities	Utilities - Natural Gas	\$2,000.00	
6700	Utilities	Utilities - Mailbox	\$425.00	
6701	Utilities	Utilities - Barn/Arena	\$500.00	
6702	Utilities	Utilities - Clubhouse	\$4,500.00	
6760	Utilities	Trash	\$475.00	
6770	Utilities	Telephone/Pager	\$2,200.00	
		Total Utilities	\$10,740.00	
7100	Insurance Claims	Insurance Claims Expense	\$2,500.00	insurance deductible
		Total Insurance Claims	\$2,500.00	
		Total Operating Expenses	\$89,770.00	
		Operating Net Income/(Loss)	\$9.20	
8010	Replacement Income	Reserve Transfer	\$22,444.80	20% of assessments
8700	Replacement Income	Taxable Interest	\$150.00	
		Total Reserve Income	\$22,594.80	
94xx	Replacement Expense	Decking	\$22,600.00	Clubhouse and pool deck
		Total Reserve Expenses	\$22,600.00	
		Total Reserve Net Income/(Loss)	(\$5.20)	
		Total Association Income/(Loss)	\$4.00	